



Volume 1 - Issue 1 | August 2016

SFERS' Website...on the Go!

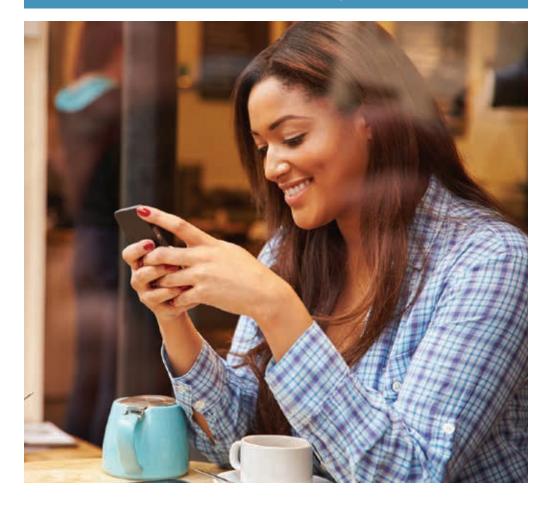
Now, when you visit the SFERS website from your cell phone or tablet, content fits neatly within your screen for easy viewing and performance... minimal scrolling left to right. So, no matter where you are, visit the SFERS website (www.mysfers.org) from your mobile device for an improved online experience.

And while you're there, take a moment to register for mySFERS, secure member portal. With mySFERS you have the ability to...

- calculate an estimate of your monthly benefit using our retirement benefit modeler
- view your account balance,
- look up service credit and history of your annual covered compensation
- download and print a copy of your Annual Member Statement

...all features available through mySFERS.

Visit mySFERS today to take advantage of the tools and services, now available on the go!



Contribution Rates Decrease in Fiscal Year 2016-2017

At its February meeting, the Retirement Board approved the City's required contribution rate at 21.40% for Fiscal Year 2016-2017, down from 22.80% in Fiscal Year 2015-2016.

As a result, employees impacted by Proposition C cost-sharing provisions for all SFERS Plans: Miscellaneous, Police, Fire, Sheriff and Miscellaneous Safety, will see their contribution rates decrease by 1.00% in Fiscal Year 2016-2017. The new cost-sharing rates are effective July 1, 2016.

Due to cost-sharing provisions approved by the voters in November 2011, each year your contribution rate is adjusted based on:

- 1. the City's required contribution for the fiscal year
- 2. your hourly base rate of pay on June 30

To view Fiscal Year 2016-2017 contribution rates for each of SFERS member groups visit the SFERS website at www.mysfers. org. Click on Active Members, your member group, then Contributions.

SFERS is Going Paperless!

SFERS is moving toward a paper-free environment. One way SFERS is moving to a paperless environment is by offering the SFERS newsletter and your Annual Member Statement to you electronically. Going paperless will reduce mailing cost, saving thousands of Trust Fund dollars, as well as sparing many priceless trees.

To receive your SFERS newsletter electronically, follow these three easy steps:

- visit the SFERS website at www.mysfers.org,
- 2. click on "sign up for e-Newsletter" from the menu in the upper right on the Home page
- 3. complete the sign up form and hit Subscribe

It's that easy! All future newsletters from SFERS will be sent to you via email.

The option to receive your SFERS
Annual Member Statement
electronically will be available for your
June 30, 2017 SFERS Annual Member
Statement. In the meantime, you can
view and print a copy of your current
Annual Member Statement anytime
by clicking the "view my Annual
Statement" link from your Dashboard
page in your mySFERS account.
To register for mySFERS:

- visit the SFERS website at www.mysfers.org,
- click on "Register" in the blue "Log In" box located in the upper left column of the Home page.



3. fill in the fields in the registration form (blue box on the right). SFERS requires registration information to verify that you are a valid SFERS member. mySFERS is available only to SFERS active and retired members and continuants. mySFERS is currently unavailable to vested/terminated members.

That's it! Now you are a member of the mySFERS community.

FAQ's (Frequently Asked Questions)

Q: Am I eligible for health benefits when I retire?

A: The City's Health Service System (HSS) administers health and dental benefits for active and retired SFERS members. Contact HSS for information about eligibility for health benefits during retirement.

Q: I plan to retire and move to another country. Can you deposit my retirement check into my bank account electronically in a country other than the U.S.?

A: No. Your pension benefit can only be deposited electronically in a U.S. financial institution. You will need to verify with the bank in the country where you plan to reside whether it is affiliated with a U.S. financial institution where your benefit can be deposited and accessed by you from the country in which you will reside.

Q: How is my retirement benefit affected when I am receiving SDI (Disability), Workers' Compensation benefits, or any other "leave" benefit while employed with the City?

A: SFERS does not calculate service credit for retirement purposes for any periods of employment during which you are on "unpaid leave" status and/or are not receiving pay from the City. The unpaid periods are not eligible for buyback, with the exception of certain unpaid parental leave prior to July 1, 2003.

Q: When is the earliest I can retire?

A: The earliest you can retire voluntarily for service is on or after attaining age 50 (age 53 for members in Plan A8.603) and upon meeting the required years of credited service. If you are under age 60, you may apply for ordinary disability retirement if you have earned at least 10 years of credited service. Refer to your Summary of Plan Provisions (SPP) for detailed retirement qualifications.

Q: Can I work after I retire?

A: Yes. Once you have retired from the City you can work for any employer other than the City. If you return to work for the City, you are limited to working no more than 960 hours in any fiscal year without affecting your pension benefit. If you are under age 62 on your effective retirement date, you must wait a minimum of 60 days after your retirement date before you can begin employment with the City as a retired employee. Certain employment restrictions apply to disability retirees. For additional information about "work after retirement" provisions, refer to your Summary of Plan Provisions (SPP) and the Normal Retirement Age and Bona-Fide Separation Retirement Board Policies.

Update your SFERS Plan Beneficiary

Do you know who is designated as beneficiary for your retirement account? If your answer is "no", or if your beneficiary is not who you intend it to be, take a moment to update your beneficiary information now.

Your beneficiary may be a person or persons, your trust, or your estate. To designate a beneficiary for your SFERS account, download the Designation of Beneficiary Form from the SFERS website and complete and submit the form to the SFERS office. **The form**

must be notarized if submitted to the SFERS office by mail. To update your SFERS Plan Beneficiary at our office in person, you will need to bring a picture ID (e.g. Driver's License) and the complete names and addresses of the person(s) you wish to designate as your beneficiary. An appointment is not required to update your SFERS Plan Beneficiary in person. To update your beneficiary information in person, visit our office at: 1145 Market Street, 5th Floor, San Francisco, CA 94103.

Separating from City Employment?

If you terminate City employment before retirement, it is your responsibility to visit the Retirement System about your contributions. Your options are:

Vesting – You may elect to keep your contributions on account for the right to a future benefit. You must have at least five years of credited service with SFERS to elect vesting.

Reciprocity – You may link service earned with SFERS with service earned with another reciprocal plan if you become a member of a reciprocal plan within six (6) months of termination of SFERS membership.

Refund or Rollover of Contributions

– You may elect to receive a refund of your contributions plus accrued interest. Or, you may elect to rollover your contributions to another qualified plan (e.g. 401(k) or IRA).

Visit the SFERS website at www. myfers.org for detailed information related to SFERS Separation Benefits and Reciprocity.



SFERS Board Members

President Malia Cohen

Member appointed by the Board of Supervisors

Vice President Brian Stansbury Elected Member

Leona Bridges

Appointed Member

Joseph D. Driscoll, CFA
Elected Member

Victor MakrasAppointed Member

Herb Meiberger, CFA
Elected Member

Wendy Paskin-JordanAppointed Member

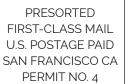
Meeting Schedule:

Meetings are held on the second Wednesday of every month.

Meetings begin at 1:00 pm at the SFERS Office 1145 Market Street, 6th Floor Meetings are open to the public

Agendas/Minutes:

www.mysfers.org/about-sfers/agendas-minutes





1145 Market Street, 5th Floor San Francisco, CA 94103



Contact Us:

Address:

1145 Market Street, 5th Floor San Francisco, CA 94103

Telephone: (415) 487-7000

Out of Area: 1 (888) 849-0777

Website: www.mysfers.org

CCSF e-Payroll

www.sfgov.org/paystub 1 (866) 314-3729

Health Service System

www.myhss.org (415) 554-1750

Dept. of Human Resources

www.sfdhr.org (415) 557-4800

Social Security Administration

www.ssa.gov 1 (800) 772-1213

CalPERS

www.calpers.ca.gov 1 (888) 225-7377

SFDCP (Prudential)

www.sfdcp.com 1 (888) SFDCP4U 1 (888) 733-2748