



SFERS hires new Director of ESG Investing as part of their six-point strategy to address climate risk

As a key component to the six-point strategy to address climate change risk, the San Francisco Employees' Retirement System has hired Andrew Collins as the new Director of ESG Investing. Mr. Collins earned a BS in Environmental Engineering from Yale University, and has over ten years of ESG experience. He comes to SFERS from State Street Global Advisors in San Francisco, where he served as an ESG expert for one of the largest global asset managers. He also spent nearly five years at the Sustainable Accounting Standards Board (SASB), where he developed the ESG accounting standards that help public corporations disclose financially material information to investors. Mr. Collins will report to the SFERS Managing Director of Public Markets, and will be responsible for developing and implementing the SFERS ESG investment policies and strategies.

Mr. Collins presented an initial ESG Platform and Strategic Plan to the SFERS Retirement Board during the June 20, 2018 Investment Committee Meeting. In this meeting Mr. Collins outlined a number of initiatives, including the following:

- SFERS engagement activities through proxy voting, and support for the Investor Network on Climate Risk sponsored resolutions.
- Continued partnerships with key institutional carbon reducing initiatives including Climate Action 100+, Principles for Responsible Investment (PRI), Ceres, and the Council of Institutional Investors.
- Active ESG considerations and due diligence for current, and future investment managers.
- The use of up to date analytics to measure the aggregate carbon footprint of SFERS assets, active monitoring of ESG risks and potential opportunities, as well as continued tracking and potential prudent divestment of risky fossil fuel assets in the SFERS portfolio.

About SFERS

The SFERS Retirement Board oversees a \$24 billion investment fund and administers a defined benefit retirement plan for over 70,000 active and retired employees of the City and County of San Francisco. The Retirement Board and SFERS Staff are dedicated to securing, protecting and prudently investing the pension fund trust assets, and providing promised benefits to its members. For more information visit <https://mysfers.org/about-sfers>.