

SFERS Retirement Roadmap

From Enrollment Through Retirement



SFERS
San Francisco Employees' Retirement System

Step 1: Welcome to SFERS!

- 1 Look for an invitation from SFERS (email or mail) to enroll in the Plan as a New Member
- 2 Log into mySFERS to complete enrollment
- 3 Join the SFDCP
- 4 Attend the SFERS New Member Webinar
- 5 Evaluate Service Purchase Opportunities

Step 1

Step 2: 5 to 15 Years After Enrollment

- 1 Eligible to Elect Vesting Upon Termination of Employment
- 2 Set a Target Retirement Date
- 3 Re-evaluate Service Purchase Opportunities and Establish a Service Purchase Agreement (if not done)
- 4 Review/Update Beneficiaries
- 5 Attend Webinars: Path to Retirement; Ready to Retire-5 Years from Retirement
- 6 Evaluate Investments in SFDCP Account
- 7 Calculate a Benefit Estimate (mySFERS Benefit Calculators)

Step 2

Step 3: 2 to 5 Years Before Retirement

- 1 Attend Webinars: The SFDCP; Ready to Retire-1 Year from Retirement
- 2 Adjust Investments in Your SFDCP Account
- 3 Assess Your Target Retirement Date
- 4 Reduce Expenses
- 5 Calculate a Benefit Estimate (mySFERS Benefit Calculators)

Step 3

Step 4: 6 Months Before Retirement

- 1 Schedule a Retirement Counseling Appointment
- 2 Attend Webinars: Ready to Retire-The Retirement Application; Ready to Retire-After Retirement
- 3 Gather Important Documents (see Important Documents Form on the SFERS Website)
- 4 Complete your retirement application with a Retirement Counselor
- 5 Update your work email address and cell phone number to personal in the portal
- 6 Notify Reciprocal Systems (if applicable)
- 7 Meet with a SFDCP Representative
- 8 Consult Your Financial Planning and/or Tax Advisor
- 9 Contact the Health Service System

Step 4

Step 5: Retirement

- 1 Retire from the City and County of San Francisco...Congratulations!
- 2 First Benefit Payment: 1-2 Months After Retirement

Step 5