

SFERS CONFERENCE ATTENDANCE REPORT

Board Member Name: Joe Driscoll
Name of Conference: II 16th Annual DC Institute Half Moon Bay Symposium
Date of Conference: Sept. 10, 2024
Location of Conference: Half Moon Bay, CA
Agenda and/or Other Materials Attached: Yes / No

1. Rating of Conference Objectives

1 = Disagree most, 5 = Agree most	1	2	3	4	5
The Learning Objectives were clearly identified in conference materials					X
The conference was consistent with the stated Learning Objectives					X
All of the Learning Objectives were met				X	

2. Rating of Presenters/Workshops

1 = Disagree most, 5 = Agree most	1	2	3	4	5
Appears to be knowledgeable in the subject area					X
Provided a well organized presentation					X
Was able to facilitate discussions effectively				X	
Communicated material in clear language					X
Demonstrated ability to provide appropriate examples					X
Overall rating of the Presenters					X

3. Rating of Conference Relevancy to SFERS Board

1 = Disagree most, 5 = Agree most	1	2	3	4	5
Discussions were relevant to SFERS Board					X
Handouts were useful				X	
Overall the course content was relevant to my needs as a Board member				X	

1 = Disagree most, 5 = Agree most	1	2	3	4	5
Overall Rating of the Conference					X

4. Would you recommend attendance by Board members in the future?

Yes: X

No:

Comments: Well run. Have enjoyed prior II DC, but this was still an Improvement over prior years (must be listening to feedback or Advisory Board). Rapid rotation of speakers on certain panels facilitated even more information flow. Presenters seem to enjoy location. Conducive to follow up with more F@F for Q&A. Only attended 1 of 2 days.

Signature: Joseph Driscoll Date: 10/10/24

INSTITUTIONAL INVESTOR

Featured Speakers

16th Annual
DC Institute Half Moon Bay
Symposium
September 10 - 11, 2024
Half Moon Bay, CA

II

Chip Wuele
Chief Benefits Officer
Fire & Police Pension
Association of
Colorado



Scott Olsen
Director,
Retirement Plans
Intermountain
Healthcare



Kyle Cotruffello
Program Manager,
US Retirement
Google



Diane Chui Justen
Director, Deferred
Compensation Plan
San Francisco
Employees'
Retirement System



Eleazar de Garcia Jr.
Senior Benefits
Analyst
Genentech



Sandy Blair
Administrator
Savings Plus
Program



Karen Alsup
Sr. Managing Director
Institutional
Investments
Hearst Corporation



Monica Centers
Manager, Retirement
Southwest Airlines
Co.



**INSTITUTIONAL
INVESTOR**



16th Annual
**DC Institute
Half Moon Bay
Symposium**

September 10-11, 2024
The Ritz-Carlton
Half Moon Bay, CA

Defined Contribution
Institute



The Art of Implementation

The Science of Dreaming Big

We're no strangers to hosting case studies showcasing the latest and greatest in DC plan ingenuity and showing what can be possible and executed in the real world. We're also no strangers to aspirational discussions and debates among plan sponsors, managers, and consultants on what could be and what is yet to come in the industry so that we can improve everything from retirement readiness to financial wellness.

The DC Institute's 17th Annual Half Moon Bay Symposium will present a convergence of the two sides of the formula and shepherd big ideas from thought to eventual reality. Join your fellow industry peers and experts in in-depth discussions on new ideas for the next generation of plans and learn the best ways to get to the proverbial finish line based on all the experience and expertise accumulated by the previous generation.

2024 Advisory Board

Bernie Knobbe, CEBS, CCP, *Senior Vice President, Global Benefits and Well-being*, **AECOM (Chair)**

Jaime Erickson, *Director, Retirement Plans (US & Puerto Rico)*, **Abbott Laboratories**

Liz Kindseth, *Director, Retirement Benefits*, **Allied Universal**

Paul Visconti, *Director, Retirement Programs & Investments*, **Avangrid**

Matt Adamson, *Head of Benefits, Americas*, **Bloomberg**

Demi Hannon, *Director, Global Financial Benefits and Wellbeing*, **Boeing**

Paula Stafford, *Finance Director, Global Defined Contribution*, **Dow Chemical Company**

Vicky Erwin, *Senior Investment Director, Pensions and benefits*, **Eli Lilly & Co.**

Chip Weule, *Chief Benefits Officer*, **Fire and Police Pension Association of Colorado**

Kyle Cotruffello, *Benefits Program Manager, US Benefits*, **Google**

Roger Paschke, *Chief Investment Officer*, **Hearst Corporation**

Lilian Mei, *Director of Investment Research & Analysis*, **Hearst Corporation**

Diana Winalski, *Deputy Chief Investment Officer*, **International Paper Company**

Beth Pattillo, PHR, SHRM-CP, *Director, Retirement Programs*, **Leidos**

Shafer Smith, *Portfolio Manager, Public Equities*, **Lockheed Martin**

Debra Roberts, *Former Chief Financial Officer*, **Maryland Supplemental Retirement Plans**

Margaret Daun, *Milwaukee County Corporation Counsel*, **Milwaukee County Employees' Retirement System**

Dan Salemi, *Partner, Employee Benefits, Labor & Employment Practice Groups*, **Morgan, Lewis & Bockius LLP**

Steve McCaffrey, *Senior Counsel*, **National Grid USA**

Ron Shaw, *Financial Wellbeing & Retirement Manager*, **Paychex**

Rob Boehmer, *Executive Officer*, **State of Nevada Public Employees' Deferred Compensation Program**

Agenda

Tuesday, September 10, 2024

8:00-8:45

Registration and **Breakfast**

8:45-9:00

Introduction and App Tutorial:

Jerry Xia, *Director, DC Institute, Institutional Investor*

Conference Chairperson's Welcome & Interactive Polling Session

Bernie Knobbe, CEBS, CCP, *Senior Vice President, Global Benefits and Well-being, AECOM*

What are the investment issues, concerns, and priorities of your peers? What strategies and goals are front of mind for this group of industry stakeholders? In this opening session attendees will be polled on several high-interest topics using an interactive electronic response system. By doing this, we will provide all attendees with useful and unique insights to be considered throughout the rest of the conference.

9:00-9:45

Staring Into the Unknown – How Plan Sponsors, Participants, and Providers Can Future-Proof Retirement Against the Turbulence

Moderator:

To be confirmed.

Panelists:

To be confirmed.

A turbulent fall awaits the industry as the election and various macroeconomic factors continue to loom large. The industry has already enacted many positive ideas and innovations during the pandemic to guide participants through – but the next few years will see macro challenges and conditions of different stripes. Our opening panel will reflect on industry experiences gleaned from the past few years of turbulence, and lessons and insights for the industry on the next few years.

9:45-10:30

The Impending Retirement Industry Rulings and Regulations You Should Pay Attention To

Moderator:

Sandy Blair, *Administrator, California State Savings Plus Program*

Panelists:

Dan Salemi, *Partner, Employee Benefits, Labor & Employment Practice Groups, Morgan, Lewis & Bockius LLP*

Additional panelists to be confirmed.

In a heavily regulated industry like asset management, even the most mundane rulings or smallest tweaks in the regulatory language can have outsized ripple effects on how the defined contribution

effectively functions. The past few years have seen everything from annuities to private assets to ESG investing impacted – what potential regulatory changes are potentially in store for the industry now? More importantly, how can interested plan sponsors leverage these potential changes to implement positive ideas into their plans?

10:30-11:00**Coffee Break**

11:00-11:40**Best Practices Breakout Series 1****Breakout A**
Stable Value vs. Money Market Options

Presented by:
Senior representative, **Securian Financial**
(Proposed)

Breakout B

Presented by:
To be confirmed.

11:50-12:30**Best Practices Breakout Series 2****Breakout C**
Private Real Estate Debt

Presented by:
Diane Smola, *Managing Director, Defined Contribution Real Estate Solution*, **Principal Asset Management**

Breakout D

Presented by:
Senior representative, **Graystone Consulting from Morgan Stanley**

12:30-1:45**Lunch**

1:45-2:20**Afternoon Think Tanks****Think Tank 1: The Roth-ification of DC Plans**

Discussion Leader:
Kyle Cotruffello, *Program Manager, US Retirement*, **Google**

Think Tank 2: How Does Your Organization's Senior Leadership View the Defined Contribution Plan?

Discussion Leader:
To be confirmed.

Think Tank 3: TBD

Discussion Leader:
To be confirmed.

Think Tank 4: The Way Forward for ESG in DC, for Those Who Want It

Discussion Leader:

To be confirmed.

Think Tank 5: Has SECURE 2.0 Changed Things for Plan Sponsors and Participants? What More Is Needed on the Legislative Front?

Discussion Leader:

To be confirmed.

2:20-3:30

In Defense Of ____ : Underrated and Underappreciated Ideas for the DC Industry to Consider

Moderator:

Hank Levy, *Treasurer-Tax Collector/Plan Trustee, Alameda County (CA)/ACERa*

Presentation 1

In Defense of Active Management

Presented by:

Senior representative, **Capital Group | American Funds** (Proposed)

Presentation 2

Presented by:

To be confirmed.

Presentation 3

Presented by:

To be confirmed.

Table Discussion

Audience Q&A

Moderator:

To be confirmed.

3:30-4:00

Coffee Break

4:00-4:40

Debate Series Part 1: The Case for Simplification vs. The Case for Diversification in Your Plan Line-Up

Moderator:

Eleazar “Ely” de Garcia Jr., *Senior Benefits Analyst, Genentech*

Panelists:

Will Chau, *Senior Defined Contribution Investment Strategist, Multi-Asset Solutions, Allspring Global Investments*

Marco Merz, *Managing Director, Head of Defined Contributions, University of California Office of the President*

Chris Ceder, *Senior Defined Contribution Strategist, Goldman Sachs Asset Management*

The first of our two debate series to conclude day one will feature a few age-old questions the industry always asks itself: how many is too many and is it better to keep it simple. Hear our panelists discuss their opinions and experiences on the subject and everything from cost and design considerations to their participants' levels of financial literacy and engagement.

4:40-5:20

Debate Series Part 2: The Return of DB-esque Plans vs. Staying the Course on DC

Moderator:

To be confirmed.

Panelists:

To be confirmed.

As a few big-name DC plans plot a new type of retirement saving plan with some familiar DB flavors, should the industry be looking to these developments with cautious excitement or slight suspicion? Hear panelists from our closing session on the reemergence of an old debate that lies at the very foundation of the American retirement system.

5:30

Cocktail and Dinner Reception by the Ocean

Wednesday, September 11, 2024

8:15-9:00

Morning Discussion Tables

Discussion Table 1: What to Do When Plan Sponsors Don't Have Matches and Auto-Features?

Discussion Leader:

To be confirmed.

Discussion Table 2: What Holistic Wellness Programs Are Your Participants Missing and Asking For?

Discussion Leader:

To be confirmed.

Discussion Table 3: The Unique Issues Facing Public and University Plans

Discussion Leader:

To be confirmed.

Discussion Table 4: Managing and Juggling Your Vendor Relationships, and the Questions Plan Sponsors Most Want to Ask Vendors

Discussion Leader:

Liz Kindseth, *Director, Retirement Benefits, Allied Universal* (Pending)

9:00-9:45

The Plan Sponsors' Guide to Comparing the Apples and Oranges of Retirement Income Products

Moderator:Brendan McCarthy, *Head of Nuveen Retirement Investing*, **Nuveen****Panelists:**Senior representative, **AllianceBernstein**Dan Oldroyd, *Portfolio Manager and Head of Target Date Strategies*, **J.P. Morgan Asset****Management**Senior representative, **State Street Global Advisors**Senior representative, **Schroders**

One common concern over taking the leap of faith on many retirement income solutions is the varied and potentially complex nature of the product landscape for both plan sponsors when doing their due diligence and plan participants when actually selecting a choice. Our panel will share research and real-life experiences on how the industry can measure success when it comes to this important and growing component of DC.

9:45-10:30

The Trials and Tribulations When Managing a Global Retirement Plan for a Global Organization

Moderator:

To be confirmed.

Panelists:

To be confirmed.

The vast majority of the corporate plan sponsors among the DC Institute's attendees manage sprawling organizations that straddle different continents and industries. How have they worked with this often difficult task? Are there international inspirations and answers from abroad that can potentially be solutions for domestic questions when it comes to retirement best practices to be shared?

10:30-10:50

Coffee Break

10:50-11:15

Plan Sponsor Case Study

Interviewer:

To be confirmed.

Interviewee:Senior representative, **BlackRock** (Proposed)Senior representative, **Mercer** (Proposed)

11:15-12:00

It's Time to Rethink and Redesign Participant Communications and Education from Scratch – What's Worked, What Hasn't, and What Might be Coming for the DC Industry

Moderator:

To be confirmed.

Panelists:

Scott Olsen, *Director, Retirement Plans*, **Intermountain Health**

Senior representative, **Vanguard** (Pending)

Additional panelists to be confirmed.

There are many theories and hypotheticals surrounding participant communication and engagement when the industry discusses how to introduce a new solution or update to plan participants. But how have these communication strategies actually fared in practice? Hear from experienced plan sponsors and providers on their records, what they've noticed to work well (or not), and the biggest surprises they would like to share with peers as we all look to improve the workings of this critical step.

12:00

Lunch

Roundtable Concludes – See You in Boston!

SFERS CONFERENCE ATTENDANCE REPORT

Board Member Name: Joe Driscoll

Name of Conference: ALTSSV 224

Date of Conference: September 5, 2024

Location of Conference: Mt. View, CA

Agenda and/or Other Materials Attached: Yes / No

1. Rating of Conference Objectives

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Overall the course content was relevant to my needs as a Board member				X	

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Overall Rating of the Conference				X	

4. Would you recommend attendance by Board members in the future?

Yes: X

No:

Comments: Run very efficiently. (I understand the first day was equal). Participation of SF's CFA Society has raised delivery. Workshops were minimal marketing, but better for deeper Q&A on investment idea/product. Very nice location.

Signature: Joseph Driscoll Date: 10/10/24

ALT^{SV}2024

SEPTEMBER 4-5, 2024

COMPUTER HISTORY MUSEUM | MOUNTAIN VIEW



Produced by:





Dear Colleagues,

ALTSSV, hosted by CFA Society San Francisco, CAIA Association and the California Alternative Investments Association "CalALTs", is an education-focused alternative investment event designed to bring the investor community together for a full day of dialogue and discussion on the most relevant topics facing investors and managers today.

ALTSSV is a hot spot for those seeking the very latest in alternative investment news and developments. ALTSSV is specifically designed to provide relevant, education-focused content for individuals who manage, advise, allocate to, or oversee alternative investments. With leading allocating and management firms, the agenda will include topics such as global asset allocation, private markets, private credit, real assets, private equity, hedge funds, venture and more.

We'd like to thank the ALTSSV program sponsors for their support of investor-centric educational initiatives. Additionally, Markets Group would like to thank the board members and staff from CFA Society San Francisco, CAIA Association, and CalALTs for their nurturing support of the alternative investment industry and hands on development of the ALTSSV agenda and speaker faculty.

Sincerely,
Anne O'Brien
Chief Executive Officer, CFA Society San Francisco

John Bowman, CFA
President, Chartered Alternative Investment Analyst ("CAIA") Association

Ghufran Rizvi
President, CalALTs

Paul Hamann
Partner, Head of Alternatives and Strategic Partnerships, Markets Group





CO-HOSTS



CFA Society San Francisco is the Bedrock of the Bay Area's financial community. For the past 90+ years, CFA Society San Francisco has led the investment profession promoting the highest standards of professional excellence and ethics, and offering thought leadership and career support programming that innovates, inspires and engages a global community. Our 3500 members and 10,000 stakeholders represent all segments of the investment industry and includes many in the technology sector and academia. Membership is open to all in the investment field. Please visit: www.cfa-sf.org to learn more about the Society and how to join!



CalALTs helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, everything we do is focused on fostering meaningful connections that drive tomorrow's success. On March 1, the California Hedge Fund Association became California Alternative Investments Association "CalALTs" thus expanding its outreach to address the needs of managers across the investment spectrum, not just hedge funds.

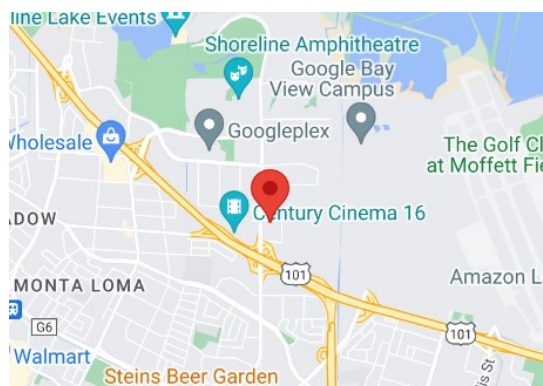


The CAIA Association, a global professional body, pioneers a new era in investment management. At the forefront of the shifting of alternative investment asset classes from 'alternative' to mainstream, CAIA embraces diverse expertise and interdisciplinary knowledge essential for responsible capital allocation and client stewardship. A Member-driven organization representing professionals in more than 100 countries, the organization seeks to prepare investors for a dynamic future, disrupting traditions, creating opportunities, and fostering long-term sustainability. To learn more about the CAIA Association and how to become part of a professional network that is shaping the future of investing, please visit <https://caia.org/>.

LOCATION

COMPUTER HISTORY MUSEUM

1401 N. Shoreline Blvd
Mountain View, CA
USA 94043



CO-HOSTS



Anne O'Brien, *Chief Executive Officer*, CFA Society San Francisco

As CEO of CFA Society San Francisco, Ms. O'Brien has the responsibility for shepherding the organization to deliver valuable offerings and services to members, and to extend the Society's reach in Northern California. She works closely with the Board of Directors, the professional staff at the Society, partner organizations, CFA Institute, other societies, and engaged member volunteers to create and innovate the highest quality professional education forums, career development and career transition support programs, and social networking opportunities for members, candidates, and the large Bay Area investment industry.



William J. Kelly, CAIA, *Chief Executive Officer*, CAIA Association

William (Bill) J. Kelly, CAIA is the CEO of the CAIA Association. Bill has been a frequent industry speaker, writer, and commentator on alternative investment topics around the world since taking the leadership role at the CAIA Association in January, 2014. Previously, Bill was the CEO of Boston Partners and one of seven founding partners of the predecessor firm, Boston Partners Asset Management which, prior to a majority interest being sold to Robeco Group in Rotterdam in 2002, was an employee-owned firm. Bill's career in the institutional asset management space spans over 30 years where he gained extensive managerial experience through successive CFO, COO and CEO roles.



Ghufuran Rizvi, *President*, CalALTs

Ghufuran Rizvi is the COO and Partner at HC Global Fund Services. Prior to joining HC Global, Ghufuran was the Chief Operating Officer and Partner at Standard Pacific Capital LLC (\$5 billion global hedge fund). Ghufuran has 25+ years of hedge fund experience and has helped launch various products like Global L/S, Asia specific funds, Quant Funds, Commodity Funds, Long-Only, SMAs, VC, PE and Credit Funds. Prior to Standard Pacific, he served as Operations Manager at Credit Suisse Asset Management.

2024 KEYNOTE SPEAKERS



Vivek Ranadivé, Owner and Chairman, Sacramento Kings

Vivek Ranadivé is the owner and chairman of the Sacramento Kings. He is an entrepreneur, technology visionary, best-selling author and philanthropist recognized for his innovative thinking. As a technology entrepreneur, Ranadivé pioneered the use of real-time event processing software and created TIBCO, a multibillion-dollar software company. In addition to digitizing Wall Street, his software became the central nervous system for most of the world's largest companies and government agencies. Ranadivé is also the founder and managing partner of venture capital firm Bow Capital, a partnership with the University of California with a mission to fund technology companies that advance society and make the world a better place. Ranadivé is a longtime basketball fan whose affiliation with the NBA began in 2010, when he became the co-owner and vice chairman of the Golden State Warriors. In 2013, he became the first Indian majority owner of an NBA team when he purchased the Sacramento Kings, securing the team's future in California's capital city.



Shawne Merriman, Former All-Pro NFL Linebacker, San Diego Chargers

Shawne Merriman is a former NFL Linebacker for the San Diego Chargers. Nicknamed "Lights Out" for his famed sack celebration, Merriman was drafted 12th overall by the Chargers in the 2005 NFL Draft out of the University of Maryland. He earned NFL Defensive Rookie of the Year honors in his first season and recorded 39 1/2 quarterback sacks in his first three seasons, also making three Pro Bowls as well as two All-Pro selections. Beyond football, Merriman has been featured on MTV Exposed and an episode of HBO's Entourage. Shawne has also appeared on multiple WWE programs, including Monday Night Raw and WrestleMania. In April of 2019, Merriman announced that he is starting his own MMA promotion, Lights Out Xtreme Fighting, which is expected to launch in summer of 2019.

SPEAKERS

**Steve Davis, CFA, CAIA, Chief Investment Officer, SCERS**

Steve Davis has served as the Chief Investment Officer at SCERS since October 2016 and is responsible for the oversight and implementation of SCERS' investment program. Steve has been with SCERS since 2010, and previously was a co-portfolio manager at Wedbush Morgan Securities and a senior research analyst at Concord Investment Counsel. Steve holds a Bachelor of Arts degree from the University of Arizona and a Master of Business Administration degree from the University of Southern California, and also holds the Chartered Financial Analyst and Chartered Alternative Investment Analyst designations.

**Anna Langs, CFA, Managing Director, San Francisco Employees' Retirement System**

Anna Langs was Head of Investment Risk for Abu Dhabi Investment Authority designing, architecting and implementing investment risk management framework for one of the largest sovereign funds in the world. Prior to ADIA, Anna was Chief Risk Officer at three multi-billion-dollar investment funds including AXA Rosenberg, Fortress Investment Group, and First Quadrant L.P. Her interest in risk management and proprietary investment and risk models developed over the course of a 20+ year career in the financial services, working as quantitative strategist and risk and analytics manager at Western Asset Management, Merrill Lynch Intelligent Technologies Group, and D.E. Shaw.

**Mark Anson, Ph.D, CFA, CAIA, Chief Executive Officer, President and Chief Investment Officer, Commonfund**

Mark Anson is the Chief Executive Officer and Chief Investment Officer of the Commonfund and Chairman of the Board of Commonfund Capital Inc. and Commonfund Asset Management Company. Previously, he was the President and Chief Investment Officer for the Bass Family Office. He was the President and Global Head of Investment Management at Nuveen Investments, a full-service asset management company with over \$900 billion in assets under management. Prior to Nuveen, Mark served as the Chief Executive Officer and Chief Investment Officer for the British Telecom Pension Scheme (BTPS), the largest institutional investor in the UK with assets of £55 billion.

**Rose Dean, CFA, Partner, Senior Investment Consultant, NEPC**

Rose Dean is a Partner with NEPC. She joined NEPC in April 2023. Prior to joining NEPC, Ms. Dean spent 8 years as a Managing Director and senior consultant at Wilshire Advisors, providing consulting services to corporate and public pension funds, endowments and foundations. Rose has over 22 years of industry experience. Prior to her tenure at Wilshire, she ran a start-up consulting business, advising on opportunities focused on private credit and asset-based loan portfolios. She also spent 7 years trading fixed income at Citigroup in New York, both as a market maker and as a bank treasury portfolio manager.

**Mark Strahs, Co-Chief Investment Officer and Shareholder, Sand Hill Global Advisors**

Mark Strahs always has his mind on the market. As the son of an early stage institutional equity trader who happily spent his childhood vacations on trading desks, investment is in his veins. Mark brings over 27 years of financial markets experience together with a background in top-down, macro-economic analysis and a focus on stock fundamentals to his work as Sand Hill's Co-Chief Investment Officer and Head of Equities, which includes responsibility for the firm's Core Stock Portfolio. As the Co-CIO, Mark has a sharp focus on methodical mindfulness in asset allocation.

SPEAKERS

**Sylvia Kwan, Ph.D, CFA, CAIA, Chief Investment Officer, Ellevest**

Sylvia is responsible for developing the investment portfolios that drive Ellevest's investment recommendations. Prior to joining Ellevest, Sylvia was a founding member of the investments team at Financial Engines, L.L.C. one of the first successful digital advisors. She worked to develop scalable, robust investment processes to manage over \$14B in AUM for over 200,000+ client accounts during her tenure. Her financial services experience includes portfolio management positions at Charles Schwab Investment Management, where she was director of equity quantitative research, and at the Boston Company.

**Kurt Braitberg, CFA, CAIA, Managing Director, Public Markets, SFERS**

Kurt Braitberg joined the SFERS in 2018 and is responsible for the implementation of investment policies and strategies within the Public Equity, Fixed Income, and Private Credit asset classes. He also oversees SFERS' ESG investing efforts. Kurt has over 25 years of investment management experience in research, due diligence, asset allocation, portfolio management, and trading. Before joining SFERS, Kurt was a Managing Director at TeamCo Advisers, a San Francisco-based alternative investment advisory firm where was responsible for managing the firm's investment process and portfolio allocations.

**Mariia Eroshin, CFA, Managing Director, Certuity**

Ms. Eroshin has over 20 years of experience working with ultra-high-net-worth families, foundations, endowments, endowments and family offices. Prior to joining Certuity, Ms. Eroshin held multiple leadership roles in family offices, including CEO, CFO, Head of Family Office, Director of Investment Research and Senior Portfolio Manager. In her family office roles, she oversaw leading teams, investments, clients, family office operations, finance and accounting, technology, venture capital, private equity, real estate, family business consulting, trust and estate, tax and philanthropy.

**Sandip Bhagat, CFA, Chief Investment Officer, Whittier Trust**

Mr. Bhagat is in charge of policy, strategy and research for both alternative and traditional investment management for Whittier Trust. From 2009 to 2014, he headed global equity for Vanguard Group, overseeing active and passive equity. Prior to Vanguard, he worked as Managing Director for Morgan Stanley Investment Management. Mr. Bhagat began his 25-year career in financial services in 1987 with Travelers Investment Management, eventually becoming CIO then Managing Director of Citigroup Asset Management.

**Ken Frier, CFA, Chief Investment Officer, Atlas Capital Advisors**

Ken Frier has over 30 years of experience as an institutional investor, having been Chief Investment Officer of The Walt Disney Company, Hewlett-Packard Company, Stanford Management Company and the UAW Retiree Medical Benefits Trust. He is currently the CIO of Atlas Capital Advisors, a San Francisco-based RIA, and a member of the Investment Committee of El Camino Health. His career includes extensive research, writing, and speaking on asset allocation and investment risk management.

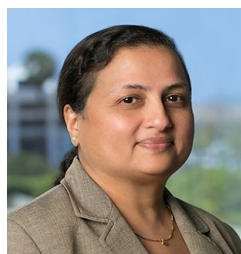
**Dhinesh Ganapathiappan, CFA, Senior Investment Officer, Head of Private Markets, City of San Jose**

Dhinesh joined the City of San José Investment Program in 2016 and currently oversees the private markets portfolios. Prior to joining the City of San José, he spent seven years at State Street, where he was an assistant vice president providing performance, attribution, and portfolio analytics solutions for institutional clients. Dhinesh graduated with a bachelor's degree in economics from the University of California, Davis. He holds the Chartered Financial Analyst designation.

SPEAKERS

**Zach Jackson, Principal, QIC**

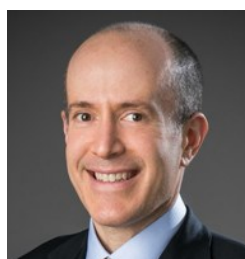
Zach joined QIC in 2011 and focuses on North American buyout strategies and global secondary investments. As part of his portfolio governance responsibilities, Zach represents the firm on a number of company boards and fund LPACs. Prior to rejoining the team in 2023, Zach was at P4G Capital Management from 2020 as a Principal and direct investor responsible for sourcing, due diligence negotiations, deal structuring and portfolio company management. Before originally joining QIC, Zach worked at Context Capital Management, LLC in San Diego, responsible for credit and equity analysis on perspective and existing portfolio investments.

**Poorvi Parekh, Director of Outsourced Investments, Canterbury Consulting**

Ms. Parekh is a member of the Board of Directors, a shareholder of Canterbury, and directs the Canterbury Outsourced CIO platform. In that role, Ms. Parekh is the chair of the Canterbury Outsourced CIO Committee and a member of each of the firm's five Manager Research Committees. She joined Canterbury in 1996 as the manager of analytics with responsibility for directing the firm's account analysts and client services group. In that role, Ms. Parekh secured many of the asset allocation modeling and research software tools we use today. In 2001, she became the director of manager research, responsible for oversight of all manager research and chairing the Investment Manager Research Committee.

**Stephen Biggs, CFA, CAIA, Managing Director and Head of Alternative Investments, The Mather Group**

As Managing Director, Head of Alternative Investments, Stephen applies his investment acumen and experience to assess and develop new investment offerings based on clients' investment goals, risk tolerance, and retirement needs. He joined The Mather Group through the acquisition of HC Financial Advisors in August 2022, where he operated as the Chief Investment Officer and a Principal. Prior to HC Financial Advisors, he was a Senior Analyst of Zacks Investment Research, Senior Equity Analyst of Manning & Napier, and Principal of Wells Capital Management.

**Dan Zwim, Chief Executive Officer, Chief Information Officer, Arena Investors**

Dan Zwim co-founded Arena Investors in 2015 to bring creative solutions to those seeking capital in special situations. With a mandate unconstrained by industry, product or geography, Arena currently manages approximately \$3.5 billion as a global investment firm focusing on special situations asset and credit investments in corporates, real estate, structured finance, and corporate securities. And Dan and his team have become well known for their ability to develop pragmatic, very precisely-structured investment opportunities in complex situations where others can't or won't. Before founding Arena, between 2009 and 2015, Dan founded and/or led several specialty finance enterprises.

**Joyce Li, CFA, Chief Executive Officer and Chief AI Strategist, Averanda Partners**

Joyce is the CEO of Averanda Partners, where she advises business leaders at the intersection of AI, finance, and governance. Joyce brings decades of expertise in investing multi-billion dollars in growth companies and advising leaders and boards on corporate governance matters. She co-founded an AI startup and serves on the advisory boards of OpenBB and Minewell. Joyce previously served as President of the CFA Society San Francisco board and as a director on several other nonprofit boards. Recognized as a "Top AI Voice" on LinkedIn, Joyce co-authored the Athena Alliance AI Governance Playbook and created the 'AI Simplified for Leaders' newsletter, providing valuable insights to leaders navigating the complexities of AI strategy and oversight.

SPEAKERS

**Shifat Hasan, CFA, Head of Investment Performance and Compliance, CalSTRS**

Shifat is the Head of Investment Performance and Compliance at the California State Teachers Retirement System (CalSTRS), the largest educator-only pension plan in the world with around \$300 billion in assets under management. Prior to joining CalSTRS, she worked for a Registered Investment Adviser (RIA), Crestone Capital in Boulder, Colorado, as their Portfolio Accounting Manager and led client performance and advisor related reporting. At CalSTRS, Shifat leads a team of highly skilled professionals who work collaboratively with cross-functional areas to meet investing goals and objectives of CalSTRS multi-asset class Investment Office.

**Di Tang, Senior Investment Director, Cambridge Associates**

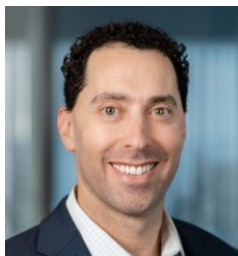
Di works on investment research across asset classes within the ESG and impact spectrum. Prior to joining Cambridge Associates, Di was an Investment Director at Sonen Capital, a dedicated impact investment management firm where she led investment research on global sustainable real assets, private equity and debt funds as well as direct investment opportunities with socially responsible and environmental impact themes. Previously, Di was an associate director in the mezzanine debt and private equity groups at Barings where she completed due diligence, financial modeling, deal structuring and portfolio management of private equity direct and fund investments.

**Richard Kimble, CFA, Managing Director, Senior Portfolio Manager, Real Estate, Nuveen**

Richard is the Co-President and the lead portfolio manager of the Nuveen Global Cities REIT. He is responsible for overall strategy and oversees transactions, asset management, financings and operations. Prior to his current position, Richard held numerous roles on the transactions and portfolio management teams. He served on the United States regional team for Nuveen Real Estate, structuring and managing equity and debt components of commercial real estate. He also led investment activity including acquisitions, asset management, and dispositions.

**Jane Buchan, CAIA, Ph.D, Chief Executive Officer, Martlet Asset Management, Chair of the Investment Committee, Arnold and Mabel Beckman Foundation**

Ms. Buchan is Chief Executive Officer of Martlet Asset Management, an independent firm established in 2018. Prior to founding Martlet, Jane was Chief Executive Officer of PAAMCO, a fund of hedge funds, which she helped found in 2000, and Co-CEO of the holding company, PAAMCO Prisma Holdings. Under her leadership, the firm grew to \$32 billion in assets under management. Ms. Buchan began her career at J.P. Morgan Investment Management in the Capital Markets Group. She recently served as chairwoman of the board for the Chartered Alternative Investment Analyst Association (CAIA) In 2021 and 2020, Jane was named to the Barron's 100 Most Influential Women in US Finance.

**Mike Krems, CFA, Partner, Private Equity Portfolio Strategies, Aksia**

Mike is on the Portfolio Advisory team and has over 19 years of private equity, credit and co-investing experience. He is responsible for alternative investment portfolios in the Americas with a focus on developing private equity portfolio strategies and building co-investment portfolios. Prior to Aksia's acquisition of TorreyCove Capital Partners, Mike was a Managing Director of TorreyCove Capital Partners, where he was responsible for the identification, due diligence, and selection of private equity and credit investments, including co-investments.

SPEAKERS

**Kunal Doshi, Chief Investment Officer, Accelerate Investment Group**

Kunal Doshi is currently the Chief Investment Officer at a single family office based in Palo Alto. He focuses on investing in fund managers and entrepreneurs scaling technological innovations combating climate change. Formerly he worked at Capricorn Investment Group, with \$9.0B in AUM, conducting diligence, evaluating investments, and providing assistance to existing portfolio companies. As part of the founding team, he spearheaded the efforts in launching Capricorn's \$400M+ venture capital and growth equity fund. He acted as a Board Observer for select technology-impact venture and growth investments currently valued at ~\$3.5 billion.

**Anil Daryani, CFA, Managing Director, Citi Private Bank**

Anil Daryani has more than 15 years' experience in investment management leadership functions. Anil works closely with family offices, their principals, CIOs and investment committees across a wide range of topics including investment strategy, portfolio construction, diligence, risk analysis and investment selection. Prior to his role at Citi, Anil was Managing Director and Deputy Chief Investment Officer, Americas at HSBC, where he was a voting member of their Global Investment Committee (GIC). Earlier in his career, he held investment roles at UBS and BNY Mellon. Anil is a CFA Charterholder and holds a B.S. Business Administration and a B.A. Economics from University of California, Berkeley.

**Mohammad Rasouli, Ph.D, AI Expert for Investment, Stanford University**

Dr. Mohammad Rasouli is a thought leader in AI and technology for investment. He is an ex-McKinsey consultant from the Bay Area and the New York offices managing AI activation projects for private equity clients. He has worked with top-20 private equities as well as a number of middle and small-size PEs to use AI technology for automating their fund processes as well as to use AI for their portfolio companies. Before joining McKinsey, Dr. Rasouli has been an AI researcher at Stanford publishing papers in top AI conferences with 450+ citations.

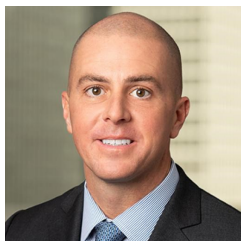
**Mary Robbins, Chief Investment Strategist, Fifth Third Wealth Advisors**

Mary Robbins is the chief investment strategist of Fifth Third Wealth Advisors, a national bank-owned Registered Investment Adviser. With nearly 20 years of financial services industry experience, she leads the firm's investment platform and product roadmap. In her tenure with Fifth Third Wealth Advisors, As chair of the firm's investment committee and member of the senior leadership team, she spearheads all global asset allocation efforts and oversees investment due diligence, security selection and portfolio construction. In addition, Mary is responsible for the firm's market commentary and thought leadership, as well as communicating long-term asset allocation strategies and short-term tactical "tilts".

**Ken Taylor, Vice Chairman of Cyber Security, Cohen & Company Capital Markets**

Ken Taylor has twenty years of operating, advisory and leadership experience, exclusively in the cyber security field. Ken was part of the founding teams in three Silicon Valley cyber security companies (Silent Circle, Blackphone and Onyara) and been a senior advisor at Datatribe and a co-founder of Kyver Connect, a Canadian cyber security venture capital firm. Ken is the Vice Chairman of Cyber Security, Investment Banking for Cohen & Company Capital markets, advising the firm's leadership, conducting cyber security analysis and devising strategies that allow the investment banking team to make informed, educated business decisions.

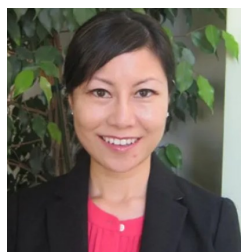
SPEAKERS

**Jeffrey McCarthy, Managing Director, Jennison Associates**

Jeff McCarthy is a client portfolio manager for the small cap core, mid cap core, mid cap growth, and healthcare strategies. He serves as a subject matter expert and representative of the investment teams in these focus areas. Jeff joined Jennison in 2000. Previously, he worked for Prudential Investments' (now PGIM Investments) mutual fund product development and management group. Prior to that, he began his career with First Investor's Corporation. Jeff received a BS in finance and business from St. John's University. He holds the Series 7 and 63 licenses.

**Maurice Gordon, CFA, Senior Managing Director and Head of Alternative Investments, Guardian Life Insurance**

Maurice Gordon is a Senior Managing Director and the Head of Alternative Investments for the Guardian Life Insurance Company of America. He has over 25 years experience in private equity investing, alternative investing, and portfolio management. Previously, Maurice was a managing director and head of The Hartford Insurance Company's private equity investment group, and head of CIGNA Investment Corporations opportunistic credit area. Maurice began his investment career at The Northern Trust Bank in Chicago.

**Tracy Fong, Partner, Private Markets Investment Due Diligence, Albourne Partners**

With 23 years of experience across Web 1.0, 2.0, and 3.0, Ms. Tracy Fong leads the Firm's global Venture Capital coverage (including crypto/blockchain) and previously served as the co-chair of the Private Markets Investment Committee. Ms. Fong is an alternative investment professional with over 23 years of experience across startups, public technology companies, investment banking, alternatives endowment management, fixed income and foreign exchange, and strategic equities management.

**Anurag Chandra, Trustee, San Jose Federated Pension Plan**

Anurag is a Trustee for the \$2.5B San Jose Federated Employees Retirement Fund and Chairman of its Investment Committee and Vice Chairman of its Joint Personnel Committee. Anurag has spent 20 years in Silicon Valley as both an investor and an operator. He has helped lead three venture capital funds, managing over \$2B in aggregate. Anurag has been a senior executive in three enterprise technology startups, two of which were sold successfully to public companies. He is currently a partner with Fort Ross Ventures a traditional mid-stage VC firm with strategic ties to Sberbank (Europe's largest bank).

**John Ailanjian, CFA, Managing Partner, Next Legacy Partners**

John is an avid investor in early-stage fintech, consumer, enterprise, and vertical SaaS companies, primarily in North America. He's been instrumental in developing Next Legacy's direct investment strategy through co-investments and dedicated direct funds. John also plays an integral role in programming and education for the firm's fellowship program. Previously, John was CEO and Founder of Aspen Highland Management. There he sourced and analyzed investments for high-net-worth families.

**Ian Scott, Vice President, Pomona Capital**

Ian joined Pomona Capital in 2018 and focuses on investment analysis. Prior to Pomona, Ian was an Associate in the Healthcare Investment Banking group at Piper Sandler. Ian received a B.A. from Johns Hopkins University.

SPEAKERS

**Mario Valente, CFA, Deputy Chief Investment Officer, Stansberry Asset Management**

Mario is a Portfolio Manager and Deputy Chief Investment Officer at Stansberry Asset Management (SAM). He is responsible for sourcing and monitoring positions across the firm's strategies, while also serving as a principal spokesperson for the team's investment philosophy with clients. Prior to joining SAM, Mario was the Director of Investment Grade Research at Zazove Associates, a multi-billion dollar investment firm specializing in convertible securities management. He was previously a Senior Credit Analyst at Sandelman Partners, a multi-strategy hedge fund focused on fixed income relative-value investing.

**Jonathan Masse, CFA, Head of Portfolio Management, Perigon Wealth Management**

Jonathan Masse, CFA®, brings more than 25 years of experience to his role at Perigon. Jonathan's passion is to empower clients with proven financial strategies to accomplish their unique goals and help them "level up" and rise to the challenges ahead. His forte is alternative investing and options trading. His first seven years in finance were spent trading options on the floors of both the Chicago and Pacific Exchanges. He managed portfolios for the next seven years at Barclays Global Investors on the initial iShares Capital Markets team; later moving to the Institutional Portfolio Management team. In 2007, Jonathan began an 8-year emerging global markets project with Princeton's Burton Malkiel (author of the classic, "A Random Walk Down Wall Street").

**Morris Noble, CFA, CAIA, Senior Regional Investment Officer, Northern Trust Wealth Management**

Morris Noble works with business owners, corporate executives, private equity professionals and other successful families providing comprehensive and holistic investment advice. Morris joined Northern Trust in 2008 and brings over 20 years of investment and leadership experience. Prior to joining Northern Trust, Morris was Executive Director at Morgan Stanley and prior to that Senior Vice President of US Trust's West Coast Family Wealth Management practice. Morris serves on the Boards of the Cypress Lawn Cemetery Association, CityBridge Laguna Honda and Grand National Foundation.

**Robert Stevenson, CFA, Co-Head of Private Investing, Franklin Templeton**

Robert Stevenson is a co-head of Private Investing for Franklin Equity Group and Managing Director of Franklin Venture Partners, the firm's specialized investment team that invests in private opportunities, focusing on mid- and late-stage companies it believes are poised for transformative impacts across multiple industries. Mr. Stevenson joined Franklin Templeton in 2004. Previously he was a research analyst and portfolio manager specializing in equity research analysis within the industrials and technology sectors. His primary research coverage included the automotive, and airline industries, as well as the consumer electronics industry.

**Stephen Lovell, CAIA, President, Lovell Wealth Management**

Stephen Lovell takes a deep personal interest in helping clients preserve their lifestyle while also assisting with their legacy, having personally known what it means to "lose the legacy." Lovell's grandfather built a clothing manufacturing business in the 1920. His first summer job after high school was in the family's main factory. Even then, the business—and the family's legacy—had shrunk to insignificance because of bad business decisions and poor family management. Now he provides to others what his family missed out on: proactive planning so families can enjoy their wealth now, and at the same time take those necessary estate planning steps to avoid excess taxes, costly planning mistakes, and possible family strife when wealth transfers to the next generation.

AGENDA

September 4th (All times are in Pacific Standard Time)

3:00 Registration**3:30—3:40 Welcome to ALTSSV 2024**

Hosted by:

Paul Hamann, *Partner, Head of Alternatives & Strategic Partnerships, Markets Group*

3:40—4:20 AI Investing And Its Impact on Your Portfolio Allocation

Our panel will look at how the recent growth generative AI is impacting the alternatives space and what role how it will play into portfolios in 2024. What are the positives and how do they compare to the threats? Will the growth in AI revitalize different strategies within Alts?

Moderator:

Anurag Chandra, *Chairman of the Board of Trustees, San Jose Federated Pension Plan*

Panelists:

Mohammad Rasouli, *Ph.D, AI Expert for Investment, Stanford University*

Jeffrey McCarthy, *Managing Director, Jennison Associates*

Joyce Li, *CFA, Chief Executive Officer and Chief AI Strategist, Averanda Partners*

4:20—5:00 Alternative Alts—Finding the Right Niche Investment Opportunities for Your Portfolio

In many cases, niche investment strategies outperformed more traditional ones on the public markets despite the headwinds and uncertainty. These uncorrelated investment opportunities have often been found in art, sports, entertainment, music, cannabis and more and have been critical to creating a truly diversified portfolio. However, are their current yields and returns sustainable? Where are investors finding the best value and opportunity? Has the recent influx of capital impacted this space?

Moderator:

Tracy Fong, *Partner, Private Markets Investment Due Diligence, Albourne Partners*

Panelists:

Sylvia Kwan, *Ph.D, CFA, CAIA, Chief Investment Officer, Ellevest*

Neeraj Rama, *Chief Investment Officer, Comprehensive Blood & Cancer Center*

Mario Valente, *CFA, Deputy Chief Investment Officer, Stansberry Asset Management*

5:00—5:25 Keynote Interview with Shawne Merriman, Former All-Pro NFL Linebacker, San Diego Chargers

Interviewer:

Ken Taylor, *Vice Chairman of Cyber Security, Cohen & Company Capital Markets*

Interviewee:

Shawne Merriman, *Former All-Pro NFL Linebacker, San Diego Chargers*

5:25—5:50 ALTSSV Lifetime Achievement Award

A special recognition celebration to thank **Anne O'Brien** and **William J. Kelly** for their pivotal contributions to the investment community. Reception to follow.

Lifetime Achievement Host:

Paul Hamann, *Partner, Head of Alternatives & Strategic Partnerships, Markets Group*

Lifetime Achievement Recipient:

Anne O'Brien, *Chief Executive Officer, CFA Society San Francisco*

Lifetime Achievement Recipient:

William J. Kelly, *CAIA, Chief Executive Officer, CAIA Association*

5:50—6:45 ALTSSV Lifetime Achievement Awards Networking Reception

September 5th, 2024 (All times are in Pacific Standard Time)**8:00 Registration****8:30—8:35 Opening's Remarks**

Paul Hamann, *Partner, Head of Alternatives & Strategic Partnerships, Markets Group*

8:35—8:40 CFA Society San Francisco Update

CFA Society San Francisco has played a leading role in Bay Area financial life for over 90 years. Today, the Society's 3,700 members work throughout the greater Bay Area in asset and wealth management, banking, corporate finance, academia, philanthropy, treasury, risk management, and other traditional investment sectors as well as the growing sectors: FinTech, data science, private equity, venture capital, and ESG investment.

Speaker:

Anne O'Brien, *Chief Executive Officer, CFA Society San Francisco*

8:40—9:20 Keynote Panel: Macro Factors That Could Reshape How You Construct Your Portfolio in 2025

In this unique economic environment, the status quo is continually being tested and challenged. Markets, the denominator effect, geopolitics, and revised globalization have all created unique investment opportunities for investors who go well beyond the traditional 60/40 portfolio construct. What will a "diversified" portfolio look like for the rest of 2024, into 2025? And what will it look like over the next 5-10 years? How are investors approaching portfolio construction and allocation decisions in the current landscape? Where do they see opportunities across asset classes and sectors, and how is this impacting what are they looking at when working with new and existing managers?

Moderator:

Kurt Braitberg, *CFA, CAIA, Managing Director, Public Markets, San Francisco Employees' Retirement System*

Panelists:

Mark Anson, *Ph.D, CFA, CAIA, President, Chief Investment Officer, Chief Executive Officer, CommonFund*

Rose Dean, *CFA, Partner, NEPC*

Sandip Bhagat, *CFA, Chief Investment Officer, Whittier Trust*

Maurice Gordon, *CFA, Senior Managing Director and Head of Alternative Investments, Guardian Life Insurance*

9:20—10:10 Keynote Panel: Innovation Unleashed—The Rise of Total Portfolio Approach

As some of Strategic Asset Allocation's shortcomings become clearer, select global asset owners have begun experimenting and transitioning to a more holistic approach to building portfolios. Total Portfolio Approach, while more a "state of mind," than a tangible linear process, can offer improvements in culture, competition for capital, governance, and investment outcomes. How should investment professionals assess its fit for their organization and where should they begin?

Moderator:

William J. Kelly, *CAIA, Chief Executive Officer, CAIA Association*

Panelists:

Steve Davis, *CFA, CAIA, Chief Investment Officer, Sacramento County Employees' Retirement System*

Dmitry Pevzner, *CFA, CAIA, Investment Manager, Total Fund Portfolio Management, California Public Employees' Retirement System*

Sylvia Kwan, *Ph.D, CFA, CAIA, Chief Investment Officer, Ellevest*

10:10—10:40 Networking Break

10:40-11:20 Keynote Panel: Private Market Investments – Time to Shine

As investors search for additional sources of revenue and methods for portfolio diversification in the volatile and changing environment, private markets stand out as an area of opportunities. The panel brings together leading alternatives investors and allocators to share the role private equity, private debt, venture capital and more play in their portfolios and what they look for in managers to meet their objectives in these asset classes. Panelists will address risks and opportunities across capital structures, expected returns and the operational requirements for managing the unique complexities in private markets.

Moderator:

Mike Krems, CFA, Partner, Portfolio Strategies, Aksia

Panelists:

Mariia Eroshin, CFA, Managing Director, Certuity

Speaker, Managing Director, Cohen & Company Asset Management

Anna Langs, CFA, Managing Director, San Francisco Employees' Retirement System

11:20—11:25 CalALTs Update

CalALTs is a member-based professional association that helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, everything we do is focused on fostering meaningful connections that drive tomorrow's success.

Speaker:

Ghufran Rizvi, President, CalALTs

11:25—12:00 Keynote Panel: How Global Economic Shifts Are Creating the Golden Age of Private Credit

In this session, our experts will tackle the biggest macroeconomic and geopolitical issues impacting the private credit market. Are investors looking at riskier areas of the asset class? Where is that risk being compensated? What are the dominant forces driving yield in the sub asset classes? This panel examines new and sometimes unexpected ways to view this traditional asset class.

Moderator:

Mary Robbins, Chief Investment Strategist, Fifth Third Wealth Advisors

Panelists:

Mark Strahs, Co-Chief Investment Officer and Shareholder, Sand Hill Global Advisors

12:05—12:45 Roundtable Discussions - Session One

Organized in the spirit of small group learning and informal conversation, each roundtable is hosted by a veteran alternative investment management professional who will initiate a lively exchange about a topic or industry trend.

Roundtable 1: Franklin Templeton

Roundtable 2: Private Real Estate Investment: Leveraging the Trends Through a Recovering Market—**Abbey Capital**

Roundtable 3: Nuveen

Roundtable 4: PGIM

Roundtable 5: Navigating the Secondaries Market: Investment Opportunities—**Voya Investment Management**

Roundtable 6: Cohen & Company

Roundtable 7: GreenLake Asset Management

Roundtable 8: Net Lease Capital Advisors

Roundtable 9:

Roundtable 10:

Roundtable 11:

Roundtable 12:

12:45—1:45 Networking Lunch**1:45—2:15 Keynote Interview with Vivek Ranadivé, Owner and Chairman, Sacramento Kings**Interviewee:**Vivek Ranadivé**, *Owner and Chairman, Sacramento Kings***CONTENT STREAM I****2:20—2:50 Panel I: Perspectives on the Growing Opportunities in Alternative Credit**

The industry is forever transforming, and investors will need to evolve their practices to stay ahead of the curve and their competitors. Are there still opportunities in private credit not yet uncovered? Does AI translate into real revenue gains? How are investors eyeing expected returns? The panel examines what investors need to know and to consider to capitalize on opportunities and manage risk.

Moderator:**Anil Daryani**, *CFA, Managing Director, Citi Private Bank*Panelists:**Dan Zwim**, *Chief Executive Officer, Chief Information Officer, Arena Investors***Morris Noble**, *CFA, CAIA, Senior Regional Investment Officer, Northern Trust Wealth Management***2:55—3:25 Panel II: State of the Industry – The US Real Estate Market in 2025**

Real estate markets have seen tsunami-level tide changes over the last four years. With office back in play and residential under a watchful lens, allocators are reevaluating their real estate portfolios. What macroeconomic trends are impacting global real estate markets? Which regions are seeing returns, and which lag behind? In this panel discussion, our esteemed panelists will share their perspectives on the domestic real estate market and forecasts for the year ahead.

Moderator:**Stephen Lovell**, *CAIA, President, Lovell Wealth Management*Panelists:**Dhinesh Ganapathiappan**, *CFA, Senior Investment Officer, Head of Private Markets, City of San Jose***Richard Kimble**, *CFA, Managing Director, Senior Portfolio Manager, Real Estate, Nuveen***3:30—4:00 Panel III: Infrastructure and Clean Energy Investments—What will the Path to Growth Look Like?**

What is the outlook for US infrastructure and energy security? What is the scope for public-private partnerships in the absence of a national development plan? There are still many questions about the measurement and due diligence surrounding ESG so how are fund managers and allocators capitalizing on the opportunities while minimizing the risks, and how can a more positive impact on the environment take shape?

Moderator:**Di Tang**, *Senior Investment Director, Sustainable and Impact Investing, Cambridge Associates*Panelists:**Zach Jackson**, *Principal, Queensland Investment Corporation***Kunal Doshi**, *Chief Investment Officer, Accelerate Investment Group***David Aung**, *CFA, Retirement Investment Officer, City of San Jose*

CONTENT STREAM II**2:20—2:50 Panel I: Opportunities in the Private Equity and Secondary Markets**

Over the past decade, private equity saw in increased popularity and importance amongst institutional investors. However, rising inflation, geopolitical tensions and other market factors raise new concerns for LPs regarding risk and liquidity. Are LPs willing to increase their allocations to these long-term illiquid strategies? How have these recent market conditions affected their allocation preferences, fund structure considerations, or geography preferences? How has the investment theory on investment thesis regarding investment strategies, favorable sectors, exits, and portfolio company management for fund managers over the past six months?

Moderator:

Poorvi Parekh, *Director of Outsourced Investments, Canterbury Consulting*

Panelists:

Stephen Biggs, *CFA, CAIA, Managing Director, Head of Alternatives, The Mather Group*

Ian Scott, *Vice President, Pomona Capital*

Robert Stevenson, *CFA, Co-Head of Private Investing, Franklin Templeton*

2:55—3:25 Panel II: Hedge Funds and Liquid ALTs: Downturn Protection through Solution Based Investing

Rising volatility across the public and private markets is bringing hedge funds back to the forefront of investors' minds. With risk and uncertainty continuing to grow, how can allocators work with hedge funds and MFAs to make the most of inefficiencies in the equity markets? How are hedge funds and liquid alts performing in the current environment? Alpha, beta, downturn protection: what can investors expect to get from these investments?

Moderator:

Panelists:

Speaker, *Managing Director, Abbey Capital*

Jonathan Masse, *CFA, Head of Portfolio Management, Perigon Wealth Management*

Jane Buchan, *CAIA, Ph.D, Chief Executive Officer, Martlet Asset Management, Chair of the Investment Committee, Arnold and Mabel Beckman Foundation*

3:30—4:00 Panel III: Investing in Emerging Managers And Specialized Alternatives

While emerging managers can offer multiple points of entry to niche investment strategies, how do investors build an appropriate program that is effective, targets returns, and sources the correct opportunities. Investment in emerging managers also offers unique access points and opportunities to improve alignment between LPs and GPs – what approaches are investors taking to mitigate first time fund risk and assess newer or spin-out investment teams?

Moderator:

John Ailanjian, *CFA, Managing Partner, Next Legacy Partners*

Panelists:

Keith Spears, *Head of Impact Investing, Tides Foundation*

GENERAL SESSION

4:05—4:35 Closing Keynote Panel: The Future of Alternatives

The private capital market is on the way to becoming a trillion-dollar asset class and the preferred strategy for investors looking for superior risk adjusted returns. Our closing session will acknowledge the past and present of alternatives, while focusing on what the future holds for the industry. Looking at key trends including, technological advancements, digital disruption and transformation, the rise of venture and growth capital, niche and specialty strategies, growing ESG and/or impact mandates or bans, and the continued hunt for yield in a macroeconomic context of ever-greater uncertainty, our keynote speakers will identify the most exciting investment opportunities and share their vision for the future of alternatives.

Moderator:

Allan Sievert, *Managing Senior Research Analyst*, **Allan Biller & Associates**

Panelists:

Ken Frier, *CFA, Chief Investment Officer*, **Atlas Capital Advisors**

Shifat Hasan, *CFA, Head of Investment Performance and Compliance*, **California State Teachers' Retirement System**

4:40 Closing Remarks

4:40—5:30 ALTSSV Closing Networking Reception

PLATINUM SPONSOR



Cohen & Company (“Cohen”) (COHN: NYSE American) was founded in 1999 as a private investment firm focused on small- cap financial institutions and has grown into a financial services company with an asset management division and a broker-dealer. Cohen manages approximately \$2.3 billion in assets through a variety of investment vehicles. Cohen & Company Asset Management’s primary strategies involve originating and managing private debt instruments issued by insurance companies, originating and managing middle market multifamily commercial real estate loans and managing insurance linked instruments originated by reinsurance companies.

GOLD SPONSORS



Voya Investment Management (IM) is the asset management business of Voya Financial, overseeing \$333 billion in assets for institutions, financial intermediaries and individual investors as of 6/30/24. Drawing on a 50-year investing legacy and the expertise of 300+ investment professionals, Voya IM strategies span public and private fixed income, equities, multi-asset solutions and alternatives. Voya IM manages approximately \$90 billion in assets across the private and alternative investments universe—from senior loans to private placements and commercial

Alternatives by FRANKLIN TEMPLETON

At **Franklin Templeton** we offer our clients a gateway to investment excellence backed by a global organization and delivered through a consistent, coordinated client experience. We’ve broadened our capabilities by attracting leading public and private market investment managers to our firm. Today we are among the world’s largest asset managers with offices in major financial markets, serving clients in more than 150 countries, and managing nearly \$1.4 trillion in assets.



Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sept 2023 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies.



PGIM, the asset management business of Prudential Financial, Inc. (PFI), has a history that dates back over 145 years and through more than 30 market cycles. With 46 offices in 18 different countries and jurisdictions, our more than 1,400 investment professionals are located in key financial centers around the world. As a leading global asset manager, with US \$1.22 trillion in assets under management (as of 9/30/23), PGIM is built on a foundation of strength, stability and disciplined risk management. Our firm is comprised of autonomous asset management businesses, each specializing in a particular asset class with a focused investment approach.



Abbey Capital

Abbey Capital is an investment manager specialising in liquid alternative strategies. We are a community of thoughtful individuals with conviction that the funds we manage can make a difference to investors’ portfolios. We are experts in what we do. The funds that we manage have been trusted by global investors since 2000 seeking to diversify portfolios and mitigate against downside risks, and are constructed with a focus on compounding returns over time. At Abbey Capital, we believe we can make a difference.

GOLD SPONSORS



GTIS Partners is a global real estate investment firm in the Americas, headquartered in New York with offices in São Paulo, San Francisco, Los Angeles, Atlanta, Charlotte, Phoenix, Dallas, Houston, and Munich. GTIS Partners looks for markets and locations that have strong fundamental drivers such as job and income growth, better quality of life and a business-friendly environment. In those carefully selected markets and locations, we bring capital and expertise to create or enhance the physical built environment that can transform communities. We see communities and locations not for what they are but what they could be.



Arena Investors, LP is an institutional asset manager founded in partnership with The Westaim Corporation (TSXV: WED). With approximately \$3.5 billion of assets under management and a global team of over 180 employees in offices globally, Arena provides creative solutions for those seeking capital in special situations, financing niche (\$10 million-\$20 million on average) transactions that cannot be addressed by banks and other financial institutions. See www.arenaco.com for more information.

SILVER SPONSORS



Founded in 2008, **GreenLake Asset Management** LLC (predecessor) is a Los Angeles-based SEC registered investment adviser providing short-term commercial real estate bridge loans nationwide. By maintaining a diversified portfolio of loans secured by 1st Trust Deeds, GreenLake has delivered consistent annualized net returns between 9-10% since inception and aims to generate returns in line with its historical performance. GreenLake partners with other RIAs and financial institutions by offering an alternative investment that is non-correlated to the broader market.

Net Lease Capital

Net Lease Capital is a real estate investment and advisory firm with over \$10 billion in assets under management. The same principal team of professionals has worked together since NLC was founded in 1996 (28 years), closing over \$16 billion in transactions, involved with 30+ 1031/DST real estate programs, and raised over \$1 billion in equity. We offer real estate and financing helpful for: 1031 exchange tax deferrals, partnership dissolutions, and restructurings.

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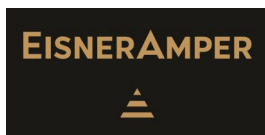
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