

SFERS Board Reelects Scott Heldfond and A.J. Thomas as President and Vice President

SAN FRANCISCO – At the June 12, 2024, Board meeting, San Francisco Employees' Retirement System (SFERS) Board members reelected Commissioner Scott Heldfond and Commissioner A.J. Thomas to serve a second term as President and Vice President, respectively.

"I am honored to be associated with such a dedicated group of professional team members who work tirelessly to maintain SFERS' excellence and position nationally at its peer group's top levels," said President Heldfond. "With recent headwinds, this team keeps a steady hand on the helm."

Scott Heldfond is Managing Director of Aon Risk Services (NYSE: AON) and serves as the Consul General to the United States for the Republic of Rwanda. He also served on the Health Services Commission and the Civil Service Commission for the City and County of San Francisco. He holds an undergraduate degree (B.A.) from the University of California, Berkeley, and attended the University of San Francisco Law School. Commissioner Heldfond was appointed to the Retirement Board by Mayor London Breed in 2019.

"Serving alongside President Heldfond on behalf of SFERS and its members has been a privilege," said Commissioner Thomas. "I look forward to continuing the Retirement Board's dedication to prudently investing the pension trust assets and providing promised benefits to the active and retired members of the City and County of San Francisco."

A.J. Thomas is a Contract Compliance Officer with the San Francisco Office of Economic and Workforce Development (OEWD), which provides overall strategic coordination for the City's workforce system, emphasizing key industry clusters. He is also an attorney and a member of the California State Bar. Commissioner Thomas is an elected member-delegate with IFPTE Local 21, where he previously served as chair for the SFERS Pension Oversight Committee. Commissioner Thomas holds an undergraduate degree in Political Science from the University of California, San Diego, a master's degree in International Political-Economy from American University, and a Juris Doctor degree from the University of California, College of the Law. He was elected to his first term on the Retirement Board in 2021 and has served on the Deferred Compensation, Investment, Operations, and Personnel committees.

About SFERS

The San Francisco Employees' Retirement System (SFERS) is dedicated to securing, protecting, and prudently investing pension trust assets, administering mandated benefits programs, and providing promised benefits to more than 78,000 active, vested, and retired City and County of San Francisco employees and their survivors. SFERS administers two benefit programs, a \$35 billion Pension Plan (defined benefit plan) and a voluntary employee 457(b) Deferred Compensation Plan. For more information, visit: https://mysfers.org/about-sfers