



SFERS Board elects new officers

SAN FRANCISCO – At the June 14, 2023, Board meeting, San Francisco Employees' Retirement System (SFERS) Board members elected Commissioner Scott Heldfond and Commissioner A.J. Thomas to serve as President and Vice President, respectively.

Scott Heldfond is Managing Director of Aon Risk Services (NYSE: AON) and serves as the Consul General to the United States for the Republic of Rwanda. He is an advisor to or sits on the board of directors of several local, statewide, and national charitable and community service organizations, including the San Francisco/Bangalore Sister City Board. Prior to joining AON, he served as Director of NASDAQ Insurance Group, LLC, a national insurance brokerage and consulting firm owned by the NASDAQ Stock Market and sold to Aon Risk Services in 2009. He also formerly served as Director of HomeGain, Inc., UBICS Inc., and Galoob Toys. In addition, Commissioner Heldfond also served on the Health Services Commission and the Civil Service Commission for the City and County of San Francisco. He holds an undergraduate degree (B.A) from the University of California, Berkeley, and attended the University of San Francisco Law School. Commissioner Heldfond was appointed to the Retirement Board by Mayor London Breed in 2019.

A.J. Thomas is a Contract Compliance Officer on the CityBuild team with the San Francisco Office of Economic and Workforce Development (OEWD), which provides overall strategic coordination for the City's workforce system, emphasizing key industry clusters. He is an attorney and a member of the State Bar of California. Commissioner Thomas formerly worked for Travelers Insurance on the staff counsel team and at Bank of America, where he worked in the consumer banking unit. Commissioner Thomas is an elected member-delegate with IFPTE Local 21, where he previously served as SFERS pension oversight committee chair. Commissioner Thomas holds an undergraduate degree in Political Science from the University of California, San Diego, a master's degree in international political economy from American University, and a Juris Doctor degree from the University of California, College of the Law. He was elected to his first term on the Retirement Board in 2021 and has served on the Deferred Compensation, Investment, Operations, and Personnel committees.

About SFERS

The San Francisco Employees' Retirement System (SFERS) is dedicated to securing, protecting, and prudently investing pension trust assets, administering mandated benefits programs, and providing promised benefits to more than 77,000 active, vested, and retired City and County of San Francisco employees and their survivors. SFERS administers two benefit programs, a \$33 billion Pension Plan (defined benefit plan) and a voluntary employee 457(b) Deferred Compensation Plan. For more information, visit: <https://mysfers.org/about-sfers>