



**SFERS**  
San Francisco Employees' Retirement System

**City and County of San Francisco  
Employees' Retirement System**

RETIREMENT BOARD

PERSONNEL COMMITTEE MINUTES

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Wednesday, February 1, 2023

1:00 PM

**Meeting Held by Teleconference Pursuant to California Government Code Section 54953(e) and the  
Forty-Fifth Supplement to Mayoral Proclamation Declaring the Existence of a Local Emergency**

Commissioners and Retirement Staff will convene remotely. The public will be able to provide public comment during the meeting by live call-in. The public may listen to the meeting "live" by dialing 415-655-0001 and using Access Code: 2488 562 0560 and will be able to provide public comment during the meeting by live call-in. The public is encouraged to submit comments in advance of the meeting either by: (1) email to [sferspubliccomment@sfgov.org](mailto:sferspubliccomment@sfgov.org) or (2) recording your public comment on the Retirement System's public comment line 415-487-7020. Public comments submitted by 5:00 p.m. PST, Monday, January 30, 2023 will be included in the record.

**MISSION STATEMENT**

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

**PERSONNEL COMMITTEE MEMBERS**

Brian Stansbury, Chair

Scott Heldfond

A.J. Thomas

Alison Romano, CEO & CIO

## Personnel Committee Meeting

**PUBLIC COMMENT CALL-IN: 415-655-0001**

**Access Code: 2488 562 0560**

### Providing Public Comment

- Public comment will be available on each item on this agenda. Each speaker will be allowed 2 minutes to speak. Comments or opportunities to speak during the public comment period are available via phone call by calling **(415) 655-0001**, access code [**2488 562 0560**], then '#' and then '#' again.
- When connected you will hear the meeting discussions, but you will be muted and in listening mode only.
- When your item of interest comes up, dial \*3 to be added to the speaker line. Best practices are to call from a quiet location, speak clearly and slowly, and turn down your television, radio, or computer.

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Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94103-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

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**OPENING CALENDAR**

1. **Roll Call**
- |                        |         |
|------------------------|---------|
| Commissioner Stansbury | Absent  |
| Commissioner Heldfond  | 1:06 PM |
| Commissioner Thomas    | 1:06 PM |

2. **020123-02** **Communications**

Public Comment instructions were read aloud.

3. **020123-03** **General Public Comment**

Commissioner Heldfond called for public comment.

There were no callers and public comment was closed.

4. **020123-04** **Action Item** **Approval of the Minutes of the October 15, 2021 Personnel Committee Meeting**

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the October 15, 2021 Personnel Committee Meeting.

Commissioner Heldfond called for public comment.

There were no callers and public comment was closed.

**Action:** Moved by Commissioner Thomas, seconded by Commissioner Heldfond, to approve Minutes of the October 15, 2021 Personnel Committee Meeting.

Ayes: Commissioners Heldfond, Thomas

Absent: Commissioner Stansbury

**Closed Session Item Nos. 5 and 6 were called together**

5. **020123-05** **Closed Session** **Discussion and action regarding Actuarial Servicers Coordinator Evaluation**
6. **020123-06** **Closed Session** **Discussion and possible action regarding CEO & CIO Performance Evaluation**

Commissioner Heldfond announced that the Committee would be going into Closed Session.

Commissioner Heldfond called for public comment.

There were no callers and public comment was closed.

The Committee entered closed session at 1:10 PM

The following individuals participated in closed session #5 – Discussion and action regarding Actuarial Services Coordinator Evaluation via teleconference: Commissioners Heldfond, Thomas; Alison Romano, CEO & CIO; Ashley Dunning, Nossaman; Cecilia Mangoba, Deputy City Attorney; Janet Brazelton, Actuarial Services Coordinator.

The following individuals participated in closed session #6 – Discussion and possible action regarding CEO & CIO Performance Evaluation via teleconference: Commissioners Heldfond, Thomas; Alison Romano, CEO & CIO; Ashley Dunning, Nossaman; Cecilia Mangoba, Deputy City Attorney.

The Committee ended Closed Session at 2:32PM

The Committee returned to Open Session at 2:35 PM

Commissioner Heldfond called for public comment.

There were no callers and public comment was closed.

**Action:** Moved by Commissioner Thomas, seconded by Commissioner Heldfond, not to disclose any discussions held in Closed Session under San Francisco Administrative Code Section 67.12(a).

Ayes: Commissioners Heldfond, Thomas

Absent: Commissioner Stansbury

Commissioners Heldfond and Thomas thanked Alison Romano for starting up Committee process.

Commissioner Heldfond called for public comment.

There were no callers and public comment was closed.

**Action:** This is a discussion only item.

**8. 020123-08**

**Adjournment**

Having no further business, the Committee adjourned the meeting at 2:35 PM