



Wednesday, February 2, 2022

11:00 AM

Meeting Held by Teleconference Pursuant to the Governor's Executive Order N-29-20 and the Fifth Supplement to Mayoral Proclamation Declaring the Existence of a Local Emergency

During the Coronavirus Disease (COVID-19) emergency, the Retirement System's regular meeting room, 1145 Market Street, 6th Floor, is closed. Commissioners and Retirement Staff will convene remotely. The public will be able to provide public comment during the meeting by live call-in. The public may listen to the meeting "live" by dialing **415-655-0001 and using Access Code: 2480 241 0337** and will be able to provide public comment during the meeting using this live call-in. The public is encouraged to submit comments in advance of the meeting either by: (1) email to sferspubliccomment@sfgov.org or (2) recording your public comment on the Retirement System's public comment line 415-487-7020. Public comments submitted by 5:00 p.m. PST, Monday, January 31, 2022 will be included in the record.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

OPERATIONS OVERSIGHT COMMITTEE MEMBERS

Joseph Driscoll, Chair
Al Casciato
Brian Stansbury

Jay Huish
Executive Director

DISABILITY ACCESS

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There is accessible parking in the vicinity of 1145 Market Street at Civic Center Plaza. Accessible **MUNI** lines are available at the corner of Market Street and 8th Street. The closest accessible **MUNI /BART** station is Civic Center Station.

Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices.

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(Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from Mr. Darby or by printing Chapter 67 of the San Francisco Administrative Code on the Internet, <http://www.sfgov.org/sunshine/>

Any materials distributed to the Retirement Board (or committee) within 72 hours of the meeting or after distribution of the agenda packet to Board (or committee) members are available for public inspection at SFERS, 1145 Market Street, 7th Floor, during regular office hours.

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Operations Oversight Committee Meeting

PUBLIC COMMENT CALL-IN: **415-655-0001** Access Code: **2480 241 0337**

Providing Public Comment

- Each speaker will be allowed 2 minutes to speak. Comments or opportunities to speak during the public comment period are available via phone call by calling (415) 655-0001, access code [**2480 241 0337**], then '#' and then '#' again.
- When connected you will hear the meeting discussions, but you will be muted and in listening mode only.
- When your item of interest comes up, dial *3 to be added to the speaker line. Best practices are to call from a quiet location, speak clearly and slowly, and turn down your television, radio or computer.

OPENING CALENDAR

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|---------------------|------------------------------|----------|
| 1. Roll Call | Commissioner Al Casciato | 11:00 AM |
| | Commissioner Joseph Driscoll | 11:00 AM |
| | Commissioner Brian Stansbury | Absent |

2. 020222-02 General Public Comment

President Casciato called for public comment.

There were no callers and public comment was closed.

3. 020222-03 Action Item Approval of the Minutes of the May 27, 2021 Operations Oversight Committee Meeting

Documents provided to the Committee prior to the current meeting: Draft Minutes of the May 27, 2021 Operations Oversight Committee Meeting.

President Casciato called for public comment.

There were no callers and public comment was closed.

Action: Moved by Commissioner Casciato, seconded by Commissioner Driscoll, to approve Minutes of the May 27, 2021 Operations Oversight Committee Meeting as submitted.

Ayes: Commissioners Casciato, Driscoll

Absent: Commissioner Stansbury

4. 020222-04 Action Item Review and Approval to Forward Department Budget for FY2022-23 and FY2023-24 to the Full Board with a Committee Recommendation to Approve

Documents provided to the Committee prior to the current meeting: Staff memorandum

SFERS Division Directors presented their budget priorities for the upcoming FY2022-23 and FY2023-24 department budget.

President Casciato called for public comment.

There were no callers and public comment was closed.

Action: Moved by Commissioner Casciato, seconded by Commissioner Driscoll, to approve forwarding Department Budget for FY2022-23 and FY2023-24 to the full Board with a Committee recommendation to approve.

Ayes: Commissioners Casciato, Driscoll
Absent: Commissioner Stansbury

5. 020222-05 Discussion Item Operations Oversight Committee Forward Calendar

Documents provided to the Committee prior to the current meeting: Staff memorandum

The Committee engaged in a question and answer session.

Commissioner Driscoll asked that another Committee meeting be held before June to include a report on the Operational Risk Management and Quality Assurance projects and review of SFERS Strategic Plan.

President Casciato called for public comment.

There were no callers and public comment was closed.

Action: This is a discussion only item

6. 020222-06 Discussion Item Operations Oversight Committee Member Good of the Order

Committee members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶124.) The Committee will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Commissioner Casciato stated that he appreciated the work of Staff on the Budget and all of the work they continue to do and their vision for the future he feels confident that they serve the members of the System well.

Commissioner Driscoll thanked all for the work with the Mayor's Budget team and Board of Supervisors to get the budget fully approved.

President Casciato called for public comment.

There were no callers and public comment was closed.

Action: This is a discussion only item.

7. 020222-07

Adjournment

Having no further business, the Committee adjourned the meeting at 12:15 PM.