



SFERS

San Francisco Employees' Retirement System

City and County of San Francisco Employees' Retirement System

RETIREMENT BOARD MEETING CALENDAR

Thursday, January 19, 2023

1145 Market Street, 6th Floor

San Francisco, CA 94103

11:00 AM

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 12:00 PM.

This meeting will be held in person at the location listed above. As authorized by California Government Code Section 54953(e) and Mayor Breed's 45th Supplement to her February 25, 2020 emergency proclamation, it is possible that some members of the Retirement Board may attend this meeting remotely. In that event, those members will participate and vote by video.

Members of the public may attend the meeting to observe and provide public comment at the physical meeting location listed above or online on SFGovTV (www.sfgovtv.org/sfersLIVE) and the public will be able to provide public comment during the meeting by live call-in. The public may listen to the meeting "live" by dialing 415-655-0001 and using Access Code: 2489 272 8132 and will be able to provide public comment during the meeting by live call-in. The public is encouraged to submit comments in advance of the meeting either by: (1) email to sferspubliccomment@sfgov.org or (2) recording your public comment on the Retirement System's public comment line 415-487-7020. Written public comments are limited to 150 words or less [Admin. Code § 67.16]. Public comments submitted by 5:00 p.m. PST, Tuesday, January 17, 2023 will be included in the record.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

Leona Bridges

Joseph Driscoll

Shruti Gandhi

Scott Heldfond, Vice President

Ahsha Safaí, President

Brian Stansbury

A.J. Thomas

Alison Romano, CEO & CIO

Retirement Board Meeting

PUBLIC COMMENT CALL-IN: 415-655-0001

Access Code: 2489 272 8132

Providing Public Comment

- Public comment will be available on each item on this agenda. Each speaker will be allowed 2 minutes to speak. Comments or opportunities to speak during the public comment period are available via phone call by calling **(415) 655-0001**, access code [**2489 272 8132**], then '#' and then '#' again.
- When connected you will hear the meeting discussions, but you will be muted and in listening mode only.
- When your item of interest comes up, dial *3 to be added to the speaker line. Best practices are to call from a quiet location, speak clearly and slowly, and turn down your television, radio, or computer.

DISABILITY ACCESS

The San Francisco Employees' Retirement System is wheelchair accessible. Accessible seating is available for persons with disabilities. To obtain a disability-related modification or accommodation, including large print agendas, American Sign Language interpreters, FM sound amplification system and auxiliary aids or services, please contact Darlene Armanino at (415) 487-7012 at least two (2) business days before the meeting.

There is accessible parking in the vicinity of 1145 Market Street at Civic Center Plaza. Accessible **MUNI** lines are available at the corner of Market Street and 8th Street. The closest accessible **MUNI /BART** station is Civic Center Station.

Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

In order to assist the City's efforts to accommodate persons with severe allergies, environmental illness, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to various chemical based products. Please help the City to accommodate these individuals.

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices.

Know Your Rights Under the Sunshine Ordinance

(Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from Mr. Darby or by printing Chapter 67 of the San Francisco Administrative Code on the Internet, <http://www.sfgov.org/sunshine/>

Any materials distributed to the Retirement Board (or committee) within 72 hours of the meeting or after distribution of the agenda packet to Board (or committee) members are available for public inspection at SFERS, 1145 Market Street, 7th Floor, during regular office hours.

Lobbyist Registration and Reporting Requirements:

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance (San Francisco Campaign and Governmental Conduct Code sections 2.100 – 2.160) to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94103, telephone (415) 252-3100, fax (415) 252-3112 and web site: www.sfgov.org/ethics

Meetings are recorded by SFGovTV, the Government Channel 26. For DVD copies and rebroadcast scheduling call (415) 554-4188. Video on demand is available at: <http://sfgovtv.org>

PUBLIC COMMENT PROCEDURES: During general public comment, members of the public shall have an opportunity to directly address the Retirement Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board and not on the agenda. Members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the Retirement Board now. Public comment is limited to 2 minutes per speaker, unless the Chair specifies a different time

6. 011923-06 Action Item Approval of the Minutes of the December 15, 2022 Retirement Board Meeting

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the December 15, 2022 Retirement Board Meeting.

Action: Approval of the Minutes of the December 15, 2022 Retirement Board Meeting.

CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

7. 011923-07	Action Item	Consent Calendar
011923-07b	Action Item	Voluntary Retirement Board List No. 07-22
011923-07c	Action Item	Decisions of Hearing Officers

Retirement Board Meeting Calendar

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Applicant - A Effective Date: 12/01/21	2323 Clinical Nurse Specialist DPH	Ordinary Disability Retirement Granted
Applicant - B Effective Date: 06/15/21	Q004 Police Officer III Police	Industrial Disability Retirement Granted
Applicant - C Effective Date: 06/27/18	Q004 Police Officer III Police	Industrial Disability Retirement Granted
Applicant - D Effective Date: 02/12/20	Q004 Police Officer III Police	Industrial Disability Retirement Granted
Applicant - E Effective Date: 05/14/18	Q004 Police Officer III Police	Industrial Disability Retirement Granted
Applicant - F Effective Date: 07/01/21	1934-Storekeeper PUC	Ordinary Disability Retirement Granted
Applicant - G Effective Date: 06/20/20	Q004 Police Officer III Police	Industrial Disability Retirement Granted
Applicant - H Effective Date: 03/01/20	1458- Legal Secretary 1 CAT	Ordinary Disability Retirement Granted
Applicant - I Effective Date: 01/25/20	H030 Captain, Fire Suppression Fire	Industrial Disability Retirement Granted
Applicant - J Effective Date: 03/21/22	H003 EMT/Paramedic/Firefighter Fire	Industrial Disability Retirement Granted
Applicant - K Effective Date: 12/29/19	H002 Firefighter Fire	Industrial Disability Retirement Granted
Applicant - L Effective Date: 05/01/20	1204 Senior Personnel Clerk DPH	Ordinary Disability Retirement Granted
Applicant - M Effective Date: PERS	8308 Sheriff's Sergeant Sheriff	CalPERS -Disability Retirement Certified
Applicant - N Effective Date: 07/01/21	8202 Security Guard FAM	Ordinary Disability Retirement Granted

011923-07d

Action Item

Travel Request

Request approval for Commissioner Shruti Gandhi to attend Equity Summit 2023, February 28 to March 2, 2023, Marana, Arizona.

Request approval for Commissioner A.J. Thomas to attend CALAPRS General Assembly, March 4-7, 2023, Monterey, CA.

Request approval for Commissioner Leona Bridges to attend the Women’s Private Equity Summit 2023, March 8-10, 2023, Coronado, CA.

011923-07e

Discussion Item

Retirement Board Member Reports and Comments

Report by Commissioner Leona Bridges who attended the U.S. – Africa Leaders Summit & U.S. – Africa Business Forum, December 12-15, 2022.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Decisions, Travel Requests, Board Report.

Action: Approve Consent Calendar.

INVESTMENT CALENDAR

8. **011923-08** **Action Item** **Approval of proposed refinements to SFERS Investment Policy Statement (IPS), Investment Guidelines (IG) and Manager Monitoring Policies**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve the IPS, IG and Manager Monitoring Policies.

9. **011923-09** **Discussion Item** **Chief Investment Officer’s Report**

Documents provided to the Retirement Board prior to the current meeting: CIO Report

Action: This is a discussion only item.

DEFERRED COMPENSATION PLAN CALENDAR

10. 011923-10 Discussion Item San Francisco Deferred Compensation Plan Manager Report

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, November 2022 Monthly Activity Report.

Action: This is a discussion only item.

ADMINISTRATION CALENDAR

11. 011923-11 Action Item Presentation of June 30, 2022 GASB 67/68 Report

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Cheiron’s GASB 67/68 Report as of June 30, 2022.

Action: Accept the GASB 67/68 Report.

12. 011923-12 Discussion Item Update on 2023 Committee Schedule

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: This is a discussion only item.

13. 011923-13 Discussion Item Chief Executive Officer’s Report

Documents provided to the Retirement Board prior to the current meeting: Chief Executive Officer’s Report, Retirement Board Forward Calendar for FY2023, Request for Proposal in Progress Blackout Period, and Public Retirement Conferences.

Action: This is a discussion only item.

14. 011923-14 Discussion Item Retirement Board Member Good of the Order Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶24.) The Board

will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

15. 011923-15

Adjournment