

City and County of San Francisco Employees' Retirement System

The San Francisco Employees' Retirement System Records Strongest Year End Performance in Decades

The San Francisco Employees' Retirement System (SFERS) generated a return of 33.7% for the 12-month period ended June 30, 2021, the highest fiscal year return in the Trust's history.

All asset classes produced positive returns for the period led by Private Equity, Public Equity, and Private Credit which returned 67.5%, 43.7%, and 18.7%, respectively.

These returns bring SFERS' assets to \$34.6 billion, up \$8.6 billion from the fiscal previous year. Importantly, this growth has led to a funded status of approximately 112%, the first time SFERS has been fully funded since 2008.

About SFERS

The SFERS Retirement Board oversees an over \$34 billion investment fund and administers a defined benefit retirement plan for over 70,000 active and retired employees of the City and County of San Francisco. The Retirement Board and SFERS Staff are dedicated to securing, protecting, and prudently investing the pension fund trust assets, and providing promised benefits to its members. For more information visit https://mysfers.org/about-sfers.