



Friday, July 23, 2021

## **CIO William Coaker Leaving San Francisco Employees' Retirement System: Kurt Braitberg Appointed Interim CIO**

**The San Francisco Employees' Retirement System (SFERS) announces that Chief Investment Officer William Coaker will be leaving his position to join TAE Technologies, a clean energy company.** Mr. Coaker has served as SFERS Chief Investment Officer since February 2014. Mr. Coaker will join TAE on August 3, 2021 as their inaugural Chief Investment Officer.

During Mr. Coaker's seven-year tenure as CIO, SFERS trust assets have grown from under \$20 billion to \$34.5 billion as of June 30, 2021 and SFERS has achieved risk-adjusted returns that rank in the top 5% of its public pension peers. In 2019, SFERS was named "Small Plan of the Year" by *Institutional Investor* and in 2021 CIO Coaker was named to the "Power 100" as among the top 100 Global Allocators by *Chief Investment Officer*.

**Executive Director Jay Huish names Kurt Braitberg, current Managing Director for Public Markets with SFERS, to serve as Interim Chief Investment Officer effective August 3, 2021.**

Mr. Braitberg has served as Managing Director for Public Markets at SFERS since 2018. He will assume the role of Interim CIO effective August 3, 2021.

"Under Bill's leadership, we have built out a deep and very talented team of investment professionals who will carry on the mission of SFERS," said SFERS Executive Director Huish. "He leaves SFERS in a strong position to sustain its excellent investment performance well into the future. That is Bill's legacy."

SFERS Retirement Board President Al Casciato said, "Bill has been a tremendous CIO. The success of his investment team speaks for itself. We wish Bill well as he embarks on this new phase of his investment career. He will be missed."

### About SFERS

The SFERS Retirement Board oversees an over \$34 billion investment fund and administers a defined benefit retirement plan for over 70,000 active and retired employees of the City and County of San Francisco. The Retirement Board and SFERS Staff are dedicated to securing, protecting and prudently investing the pension fund trust assets, and providing promised benefits to its members. For more information visit <https://mysfers.org/about-sfers>.