



**SFERS**  
San Francisco Employees' Retirement System

**City and County of San Francisco  
Employees' Retirement System**

**RETIREMENT BOARD  
MEETING CALENDAR**

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**Wednesday, January 8, 2020**

1145 Market Street, 6<sup>th</sup> Floor  
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:30 PM.

**MISSION STATEMENT**

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

**RETIREMENT BOARD MEMBERS**

***President***

Joseph Driscoll

***Vice President***

Leona Bridges

***Commissioners***

Al Casciato

Carmen Chu

Scott Heldfond

Ahsha Safai

Brian Stansbury

***Executive Director***

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94103-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

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**CONSENT CALENDAR**

*All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.*

<b>6. 010820-06</b>	<b>Action Item</b>	<b>Consent Calendar</b>
<b>010820-06b</b>	<b>Action Item</b>	<b>Voluntary Retirement Board List No. 7-19</b>
<b>010820-06c</b>	<b>Action Item</b>	<b>Decisions of Hearing Officers</b>
Rebecca A. Atwater Effective Date: 7/1/16	H2 Firefighter Fire	Industrial Disability Retirement Granted
Maurice E. Castain Effective Date: 8/1/17	H2 Firefighter Fire	Industrial Disability Retirement Denied
Rachelle E. Hardie Effective Date: 7/1/19	2320 Registered Nurse Public Health	Ordinary Disability Retirement Granted
Luis A. Henriquez Effective Date: 5/1/17	2708 Custodian Library	Ordinary Disability Retirement Granted
Albert W Jang Effective Date: PERS	8306 Sr. Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified
Jacklyn M. Jehl Effective Date: 9/16/09	Q4 Police Officer III Police	Industrial Disability Retirement Granted
Kevin A. Lee Effective Date: 5/19/18	Q4 Police Officer III Police	Industrial Disability Retirement Granted
Jon McMahon Effective Date: 6/29/19	Q52 Sergeant III Police	Industrial Disability Retirement Granted
Thomas A. Molletta Effective Date: 11/1/16	7325 General Utility Mechanic PUC-Hetch Hetchy	Ordinary Disability Retirement Granted
John H. Monroe Effective Date: 6/10/17	0380 Inspector (Police Dept) Police	Industrial Disability Retirement Granted
James V. Peralta Effective Date: PERS	8304 Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified

Lauifi F. Seumaala  
(Deceased – 12/25/15)  
Effective Date: 12/26/15

H2 Firefighter  
Fire

Death As A Result of Duty  
Granted

**010820-06d**

**Action Item**

**Travel Requests**

Request travel approval for Commissioner Leona Bridges to attend the Milken Institute Global Conference, May 2-6, 2019 in Los Angeles.

**010820-06e**

**Discussion Item**

**Retirement Board Member  
Reports and Comments**

**Action:** This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions, Travel Request

**Action:** Approve Consent Calendar.

**INVESTMENT CALENDAR**

7. **010820-07**      **Action Item**      **Recommendation to Initiate a Securities Lending Program with BNY Mellon**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Investment Guidelines for SFERS Cash Collateral Account, NEPC Memorandum

**Action:** Approve Staff's recommendation to initiate a securities lending program with BNY Mellon subject to the cash collateral guidelines described in the Appendix.

8. **010820-08**      **Action Item**      **SFERS Investment Division Strategic Plan for the Next 10 Years**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, SFERS "Investment Division Strategic Plan for the Next 10 Years"

**Action:** Approve SFERS "Investment Division Strategic Plan for the Next 10 Years."

**9. 010820-09 Discussion Item Public Equity Portfolio Update**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

**Action:** This is a discussion only item.

**10. 010820-10 Discussion Item Public Fixed Income Portfolio Update**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

**Action:** This is a discussion only item.

**11. 010820-11 Discussion Item Chief Investment Officer Report**

Documents provided to the Retirement Board prior to the current meeting: CIO Report

**Action:** This is a discussion only item.

**DEFERRED COMPENSATION PLAN CALENDAR**

**12. 010820-12 Discussion Item Deferred Compensation Committee Report**

Documents provided to the Retirement Board prior to the current meeting: Deferred Compensation Committee Report for December 18, 2019

**Action:** This is a discussion only item.

**ADMINISTRATION CALENDAR**

**13. 010820-13 Discussion Item Educational Presentation on Fiduciary Duties: Part 1 – Legal Framework**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, City Attorney Presentation

**Action:** This is a discussion only item.



