



**SFERS**  
San Francisco Employees' Retirement System

**City and County of San Francisco  
Employees' Retirement System**

**RETIREMENT BOARD  
MEETING CALENDAR**

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**Wednesday, August 14, 2019**

1145 Market Street, 6<sup>th</sup> Floor  
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:00 PM.

**MISSION STATEMENT**

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

**RETIREMENT BOARD MEMBERS**

***President***

Joseph Driscoll

***Vice President***

Leona Bridges

***Commissioners***

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Scott Heldfond

Ahsha Safai

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***Executive Director***

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94103-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

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**CONSENT CALENDAR**

*All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.*

<b>6. 081419-06</b>	<b>Action Item</b>	<b>Consent Calendar</b>
<b>081419-06b</b>	<b>Action Item</b>	<b>Voluntary Retirement Board List No. 2-19</b>
<b>081419-06c</b>	<b>Action Item</b>	<b>Decisions of Hearing Officers</b>
<b>Thomas M. Abrahamsen Effective Date: 3/14/17</b>	<b>Q4 Police Officer III Police</b>	<b>Industrial Disability Retirement Granted</b>
<b>Orlando S. Arias Effective Date: PERS</b>	<b>8304 Deputy Sheriff Sheriff</b>	<b>Cal-PERS - Disability Retirement Certified</b>
<b>Brian A. Barron Effective Date: 9/30/17</b>	<b>Q4 Police Officer III Police</b>	<b>Industrial Disability Retirement Granted</b>
<b>Michael Castagnola Effective Date: 7/1/17</b>	<b>H40-Battalion Chief (Acting) Fire</b>	<b>Industrial Disability Retirement Granted</b>
<b>Donald R. Durkee Jr. Effective Date: 12/1/16</b>	<b>H10 Incident Support Specialist Fire</b>	<b>Industrial Disability Retirement Granted</b>
<b>Robert W. Hamblen Jr. Effective Date: 4/18/19</b>	<b>Q4 Police Officer III Police</b>	<b>Industrial Disability Retirement Granted</b>
<b>Cornelius H. Johnson Effective Date: 7/1/16</b>	<b>Q62 Lieutenant III Police</b>	<b>Industrial Disability Retirement Granted</b>
<b>Huan W. Liang Effective Date: 4/4/19</b>	<b>2708 Custodian SFUSD</b>	<b>Ordinary Disability Retirement Granted</b>
<b>Christopher D. Madsen Effective Date: 5/21/16</b>	<b>H30 Captain Fire</b>	<b>Industrial Disability Retirement Granted</b>
<b>Diane McKeivitt Effective Date: 11/1/17</b>	<b>Q3 Police Officer II Police</b>	<b>Industrial Disability Retirement Granted</b>

<b>George J. Petty</b> <b>Effective Date: 1/15/14</b>	<b>H2 Firefighter (H20 LWLP)</b> <b>Fire</b>	<b>Industrial Disability Retirement</b> <b>Granted</b>
<b>Maurice Valentine</b> <b>Effective Date: PERS</b>	<b>8304 Deputy Sheriff</b> <b>Sheriff</b>	<b>Cal-PERS - Disability Retirement</b> <b>Certified</b>
<b>081419-06d</b>	<b>Action Item</b>	<b>Travel Requests</b>
<b>081419-06e</b>	<b>Discussion Item</b>	<b>Retirement Board Member</b> <b>Reports and Comments</b>

**Action:** This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions.

**Action:** Approve Consent Calendar.

#### INVESTMENT CALENDAR

7. **081419-07**      Discussion Item      Chief Investment Officer Report

Documents provided to the Retirement Board prior to the current meeting: CIO Report

**Action:** This is a discussion only item.

#### DEFERRED COMPENSATION PLAN CALENDAR

8. **081419-08**      Discussion Item      Deferred Compensation Committee Report (THIS ITEM WAS CONTINUED FROM THE JULY 10, 2019 RETIREMENT BOARD MEETING)

Documents provided to the Retirement Board prior to the current meeting: Deferred Compensation Committee Report for February 20, 2019 and June 11, 2019

**Action:** This is a discussion only item.

9. **081419-09**      **Action Item**      **Approval of the SFDCP's Self Directed Brokerage Platform (THIS ITEM WAS CONTINUED FROM THE JULY 10, 2019 RETIREMENT BOARD MEETING)**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum and Callan Presentation

**Action:** Approve SFDCP's Self Directed Brokerage Platform to include mutual funds, ETFs, and all publicly-registered securities on US exchanges.

10. **081419-10**      **Discussion Item**      **Review of SFDCP Investment Performance for the First Half of 2019**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Callan presentation and IMS Q2 Report

**Action:** This is a discussion only item.

11. **081419-11**      **Discussion Item**      **SFDCP Manager Report**

Documents provided to the Retirement Board prior to the current meeting: Deferred Compensation Manager Report

**Action:** This is a discussion only item.

#### **ADMINISTRATION CALENDAR**

12. **081419-12**      **Action Item**      **Approval of President's Committee Assignments**

Documents provided to the Retirement Board prior to the current meeting: President's Memorandum

**Action:** Approve President's Recommended Committee Assignments.

13. **081419-13**      **Discussion Item**      **Travel Expense Report for the Quarter Ended June 30, 2019**

Documents provided to the Retirement Board prior to the current meeting: Travel Expense Report for the Quarter Ended June 30, 2019

**Action:** This is a discussion only item.

**14. 081419-15 Discussion Item Executive Director's Report**

Documents provided to the Retirement Board prior to the current meeting: Executive Director's Report

Administrative Update:

- SFERS Operations Management Dashboard – June 2019
- Cost Effect Report – Ordinance amending Heart Trouble and Pneumonia Presumptions for Firefighter and Police Officer Industrial Disability and Death Benefits Ordinance
- Staff Commendation Letter Update
- Annual Board Self-Evaluation Surveys – Governance Consultant Ashley Dunning, Nossaman, will distribute the abbreviated survey to all Board members within the next few days

Attachments:

- SFERS Operations Management Dashboard – June 2019
- Department Letter dated July 25, 2019 re: Ordinance amending the Administrative Code to amend heart trouble and pneumonia presumptions for firefighter and police officer industrial disability and death as a result of duty retirement benefits
- Retirement Board Forward Calendar for August 2019 to January 2020
- Request for Proposal in Progress Blackout Period
- *Public Retirement Conferences and Training Programs for SFERS Trustees* – Nossaman LLP
- *The Cortex Report* – Conferences and Training Events listing

**Action:** This is a discussion only item.

**15. 081419-15 Discussion Item Retirement Board Member Good of the Order**

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶124.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

**Action:** This is a discussion only item.

**16. 081419-16 Adjournment**