



# SFERS

San Francisco Employees' Retirement System

## City and County of San Francisco Employees' Retirement System

RETIREMENT BOARD

MEETING CALENDAR

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**Wednesday, June 12, 2019**

1145 Market Street, 6<sup>th</sup> Floor  
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:00 PM.

### MISSION STATEMENT

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

### RETIREMENT BOARD MEMBERS

#### *President*

Brian Stansbury

#### *Vice President*

Vacant

#### *Commissioners*

Leona Bridges

Al Casciato

Carmen Chu

Joseph Driscoll

Scott Heldfond

Ahsha Safai

#### *Executive Director*

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94103-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

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**Action:** Election of Board President.

**7. 061219-07                      Action Item                      Election of Board Vice President**

Documents provided to the Retirement Board prior to the current meeting: Staff memorandum

**Action:** Election of Board Vice President.

**8. 061219-08                      Action Item                      Approval of the Minutes of the May 8, 2019 Meeting**

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the May 8, 2019 Retirement Board Meeting

**Action:** Approve Minutes of the May 8, 2019 Retirement Board Meeting.

**9. 061219-09                      Action Item                      Approval of the Minutes of the May 22, 2019 Special Meeting**

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the May 22, 2019 Special Retirement Board Meeting

**Action:** Approve Minutes of the May 22, 2019 Special Retirement Board Meeting.

**CONSENT CALENDAR**

*All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.*

<b>10. 061219-10a</b>	<b>Action Item</b>	<b>Consent Calendar</b>
<b>061219-10b</b>	<b>Action Item</b>	<b>Voluntary Retirement Board List No. 12-18</b>
<b>061219-10c</b>	<b>Action Item</b>	<b>Decisions of Hearing Officers</b>
<b>Masis Azizian</b> Effective Date: 10/14/17	<b>9163 Transit Operator</b> MTA	<b>Ordinary Disability Retirement</b> <b>Granted</b>
<b>Regina L. Berrigan</b> Effective Date: 8/26/17	<b>Q4 Police Officer III</b> Police	<b>Industrial Disability Retirement</b> <b>Granted</b>
<b>Linda H. Johnston</b> Effective Date: 5/1/19	<b>9209 Comm. Police Services Aide</b> Police	<b>Ordinary Disability Retirement</b> <b>Granted</b>

<b>Mark V. Lovett (Deceased – 5/6/19) Effective Date: 2/1/19</b>	<b>1326 Customer Service Agent Sup. Administrative Services</b>	<b>Ordinary Disability Retirement Granted</b>
<b>Brian R. Peagler Effective Date: 4/21/18</b>	<b>Q52 Sergeant III Police</b>	<b>Industrial Disability Retirement Granted</b>
<b>Frances D. Rohwer Effective Date: 3/1/17</b>	<b>8238 Public Safety Comm. Dispatcher Emergency</b>	<b>Ordinary Disability Retirement Granted</b>
<b>Marvin Solis Effective Date: 6/2/18</b>	<b>9102 Transit Car Cleaner MTA</b>	<b>Ordinary Disability Retirement Granted</b>
<b>061219-10d</b>	<b>Action Item</b>	<b>Travel Requests</b>
<b>061219-10e</b>	<b>Discussion Item</b>	<b>Retirement Board Member Reports and Comments</b>

Report by Commissioner Leona Bridges who attended the 2019 Milken Institute Global Conference, April 28 – May 2, 2019, Beverly Hills, CA.

**Action:** This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions, Board Report.

**Action:** Approve Consent Calendar.

### INVESTMENT CALENDAR

11. **061219-11**      **Action Item**      **Recommendation to Issue a Request for Proposal (RFP) for Investment Consulting Services**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum and Draft RFP

**Action:** Approve recommendation to issue a Request for Proposals for investment consulting services.

**12. 061219-12                    Action Item                    Update to SFERS Proxy Voting Guidelines**

Documents provided to the Retirement Board prior to the current meeting: Staff and Consultant memoranda

**Action:** Move that the San Francisco Employees' Retirement System approve the Proxy Voting guidelines for 2019.

**13. 061219-13                    Discussion Item                    Report on Investment Performance of the Retirement Fund for the Quarter Ended March 31, 2019**

Documents provided to the Retirement Board prior to the current meeting: Staff and Consultant Memoranda

**Action:** This is a discussion only item.

**14. 061219-14                    Discussion Item                    Report on Managers Under Review**

Documents provided to the Retirement Board prior to the current meeting: Staff and Consultant Memoranda

**Action:** This is a discussion only item.

**15. 061219-15                    Discussion Item                    NEPC 2019 Capital Market Assumptions**

Documents provided to the Retirement Board prior to the current meeting: Staff and Consultant Memoranda

**Action:** This is a discussion only item.

**16. 061219-16                    Discussion Item                    Chief Investment Officer Report**

Documents provided to the Retirement Board prior to the current meeting: CIO Report

**Action:** This is a discussion only item.

