



SFERS

San Francisco Employees' Retirement System

City and County of San Francisco Employees' Retirement System

RETIREMENT BOARD

MEETING CALENDAR

Wednesday, January 9, 2019

1145 Market Street, 6th Floor
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:30 PM.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

President

Brian Stansbury

Vice President

Wendy Paskin-Jordan

Commissioners

Leona Bridges

Carmen Chu

Al Casciato

Joseph Driscoll

Ahsha Safaí

Executive Director

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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(Chapter 67 of the San Francisco Administrative Code)

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Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

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OPENING CALENDAR

1. **Pledge of Allegiance**

2. **Roll Call**

3. **010919-03 Action Item CLOSED SESSION**

Public comment.

Possible Recommendation and/or Action on Sale and Purchase of Particular, Specific Pension Fund Investment under California Government Code Section 54956.81 (5 investments).

Enter closed session.

Return to open session.

Action: Vote whether to disclose discussions held in closed session under San Francisco Administrative Code Section 67.12(a).

4. **010919-04 General Public Comment - Not earlier than 2:30 PM**

PUBLIC COMMENT PROCEDURES: During general public comment, members of the public shall have an opportunity to directly address the Retirement Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board and not on the agenda. Members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the Retirement Board now. Public comment is limited to 2 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the Retirement Board and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

5. **010919-05 Action Item Approval of the Minutes of the December 12, 2018 Meeting**

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the December 12, 2018 Retirement Board Meeting

Action: Approve Minutes of the December 12, 2018 Retirement Board Meeting.

CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

6. 010919-06a	Action Item	Consent Calendar
010919-06b	Action Item	Voluntary Retirement Board List No. 7-18
010919-06c	Action Item	Decisions of Hearing Officers
Marigrace Bannon Effective Date: PERS	8444 Deputy Probation Officer Adult Probation	Cal-PERS - Disability Retirement Certified
Linda S. Chen Effective Date: 3/1/17	Q4 Police Officer III Police	Industrial Disability Retirement Granted
Gregory R. Dare (Deceased – 2/22/16) Effective Date: 2/23/16	Q62 Lieutenant III Police	Death As A Result of Duty Granted
Katherine J. Davis Effective Date: PERS	8444 Deputy Probation Officer Adult Probation	Cal-PERS - Disability Retirement Certified
Jeffrey T. Fresnoza Effective Date: 4/1/17	420C Deputy Court Clerk II Trial Courts	Ordinary Disability Retirement Granted
Stephanie L. McKnight Effective Date: 1/3/17	H2 Firefighter Fire	Industrial Disability Retirement Granted
Jordan Oryall Effective Date: 6/30/17	Q3 Police Officer II Police	Industrial Disability Retirement Granted
Alvin J. Ung Effective Date: PERS	8308 Sheriff's Sergeant Sheriff	Cal-PERS - Disability Retirement Certified
Sara E. Vellve Effective Date: 7/1/18	5291 Planner III City Planning	Ordinary Disability Retirement Granted
David Wong Effective Date: PERS	8304 Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified

010919-06d

Action Item

Travel Requests

Request travel approval for Commissioner Leona Bridges to attend the CII Spring 2019 Conference, March 4-6, 2019, Washington, DC.

010919-06e

Discussion Item

Retirement Board Member
Reports and Comments

Report by Commissioner Leona Bridges who attended BlackRock and CalSTRS Beyond Talk – Accelerating Progress on Gender Diversity, December 12, 2018, New York City.

Action: This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions, Travel Requests.

Action: Approve Consent Calendar.

INVESTMENT CALENDAR

7. 010919-07

Action Item

Review and Approval of Investment Guidelines for Select
Equity Group

Documents provided to the Retirement Board prior to the current meeting: Investment Guidelines – Select Equity Group

Action: Approve Investment Guidelines for Select Equity Group’s International Long-Only Strategy

8. 010919-08

Action Item

Recommendation to Terminate Fidelity Institutional Asset
Management’s Select International Small Cap Strategy

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Move that the Retirement Board of San Francisco Employees’ Retirement Terminate Fidelity Institutional Asset Management’s Select International Small Cap Strategy

9. 010919-09

Discussion Item

Chief Investment Officer Report

Documents provided to the Retirement Board prior to the current meeting: CIO Report

Action: This is a discussion only item.

DEFERRED COMPENSATION PLAN CALENDAR

10. 010919-10 Action Item Recommendation of RFP finalist for third party administration of the SFDCP

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Memo Exhibits and Callan TPA Search Presentation

Action: Approve recommendation of RFP finalist for SFDCP third party administration.

ADMINISTRATION CALENDAR

11. 010919-11 Action Item Review and Approval of revised Resolution 44

Documents provided to the Retirement Board prior to the current meeting: Draft Resolution 44

Action: Approve revised Resolution 44.

12. 010919-12 Discussion Item Report on Request for Proposals for Portfolio Monitoring and Securities Litigation Evaluation and Reporting

Documents provided to the Retirement Board prior to the current meeting: City Attorney Memorandum

Action: This is a discussion only item.

13. 010919-13 Discussion Item Executive Director's Report

Documents provided to the Retirement Board prior to the current meeting: Executive Director's Report

Administrative Update:

- 2019 Investment Committee Meeting Schedule: January 16th, April 17th, July 17th, and October 16th

Attachments:

- Retirement Board Forward Calendar for January 2019 to January 2020
- Request for Proposal in Progress Blackout Period
- *Public Retirement Conferences and Training Programs for SFERS Trustees* – Nossaman LLP
- *The Cortex Report* – Conferences and Training Events listing

Action: This is a discussion only item.

14. 010919-14 Discussion Item Retirement Board Member Good of the Order

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶24.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

15. 010919-15 Adjournment