



**SFERS**  
San Francisco Employees' Retirement System

City and County of San Francisco  
Employees' Retirement System

**RETIREMENT BOARD**  
**INVESTMENT COMMITTEE**  
**CALENDAR**

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**Wednesday, January 16, 2019**

1145 Market Street, 6<sup>th</sup> Floor  
San Francisco, CA 94103

1:00 PM

**MISSION STATEMENT**

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

**INVESTMENT COMMITTEE MEMBERS**

Leona Bridges  
Al Casciato  
Carmen Chu  
Joseph Driscoll  
Wendy Paskin-Jordan, Chair  
Ahsha Safaí  
Brian Stansbury

Jay Huish  
*Executive Director*

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Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94102-4689  
(415) 554-7724  
by fax at (415) 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

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## OPENING CALENDAR

**1. Pledge of Allegiance**

**2. Roll Call**

**3. 01162019-03 General Public Comment**

**PUBLIC COMMENT PROCEDURES:** During general public comment, members of the public shall have an opportunity to directly address the Committee on items of interest to the public that are within the subject matter jurisdiction of the Committee. In addition, members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the Committee now. Public comment is limited to 3 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the Committee and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

**4. 01162019-04 Action Item Approval of the Minutes of the September 19, 2018 Investment Committee Meeting**

Documents provided to the Committee prior to the current meeting: Draft Minutes of the September 19, 2018 Investment Committee Meeting

**Action:** Approve Minutes of the September 19, 2018 Investment Committee Meeting

**5. 01162019-05 Discussion Item Liquidity Management Framework for SFERS Plan**

Documents provided to the Committee prior to the current meeting: Presentation material from Staff

**Action:** This is a discussion only item.

**6. 01162019-06 Discussion Item TorreyCove Commitment Pacing and Cash Flow Forecasts**

Documents provided to the Committee prior to the current meeting: Presentation material from TorreyCove

**Action:** This is a discussion only item.

**7. 01162019-07 Discussion Item Cambridge Associates Commitment Pacing and Cash Flow Forecasts**

Documents provided to the Committee prior to the current meeting: Presentation material from Cambridge Associates

**Action:** This is a discussion only item.

**8. 01162019-08 Discussion Item Strategic Asset Allocation Review**

Documents provided to the Committee prior to the current meeting: Presentation material from Staff

**Action:** This is a discussion only item.

**9. 01162019-09 Discussion Item Risk Review for SFERS Total Plan**

Documents provided to the Committee prior to the current meeting: Presentation material from Staff

**Action:** This is a discussion only item.

**10. 01162019-10 Adjournment**